TRENDRATING

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FOCUS ON SECTORS AND GEOGRAPHIC REGIONS

Week

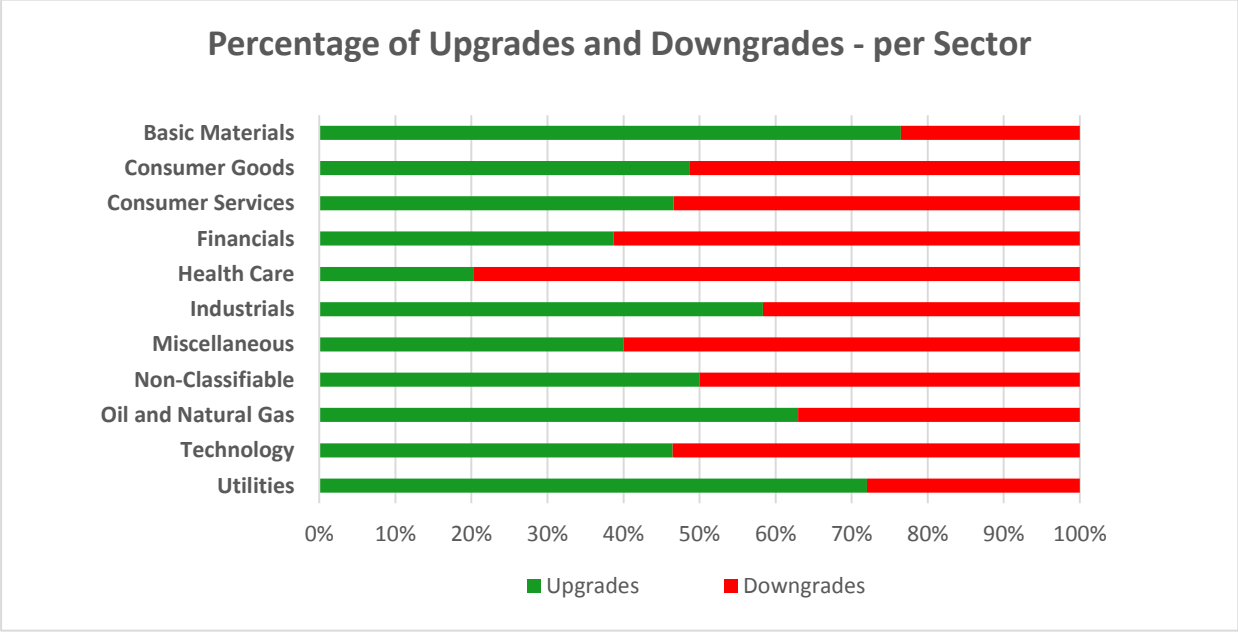
October 10, 2015 – October 16, 2015

Focus on Sectors

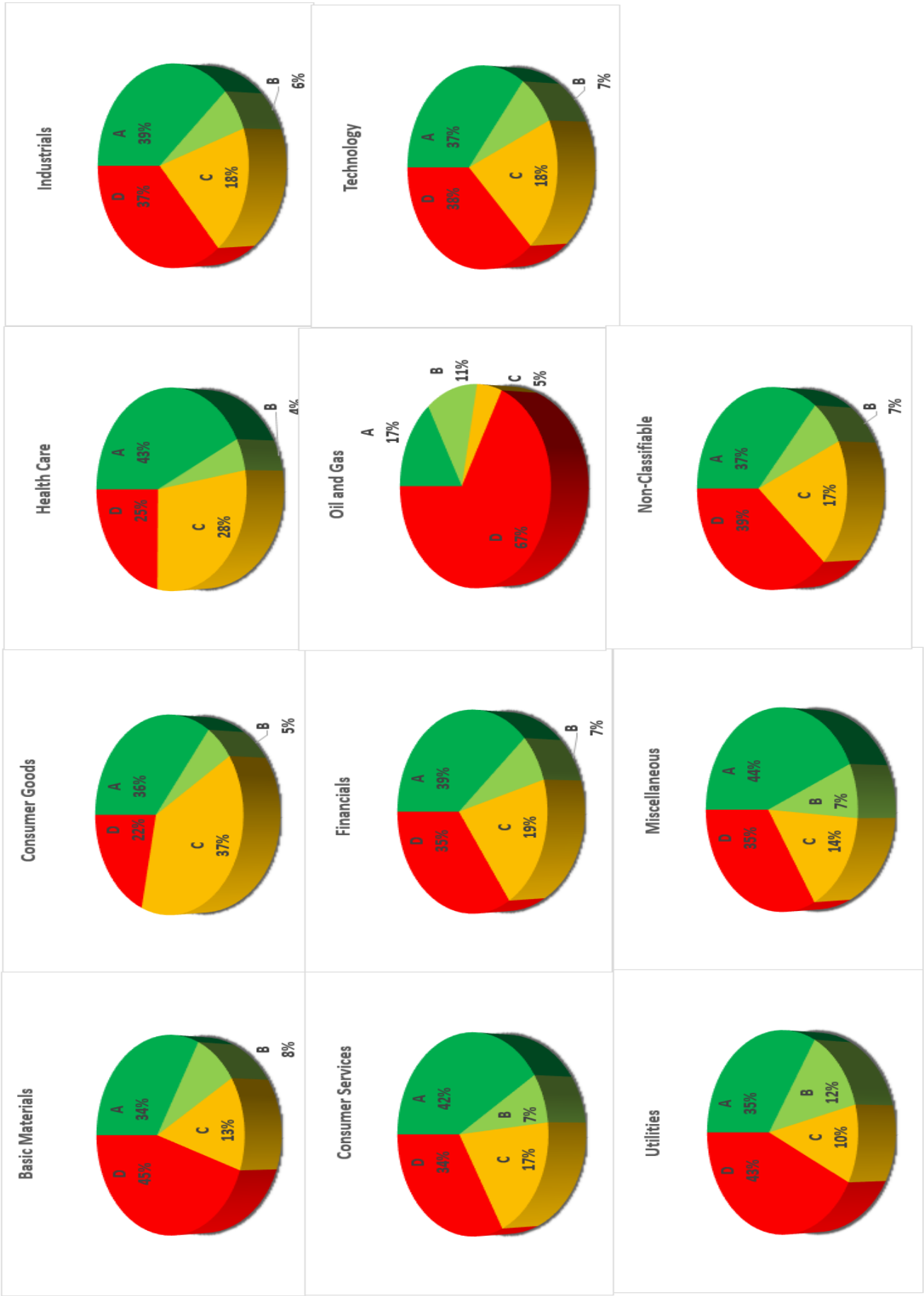
Upgrade/ Downgrade Report:

Summary statistics on weekly Upgrades and Downgrades categorized by sector. Percentages indicate the proportion of Upgrades (or Downgrades) of weekly Alerts for each sector.

Sectors:	Upgrades		Downgrades		Upgrades over total Alerts per sector	Downgrades over total Alerts per sector
	A	B	C	D	Upgrades	Downgrades
Basic Materials	21	31	5	11	76%	24%
Consumer Goods	17	22	19	22	49%	51%
Consumer Services	18	23	11	36	47%	53%
Financials	21	58	53	72	39%	61%
Health Care	8	8	28	35	20%	80%
Industrials	14	28	10	20	58%	42%
Miscellaneous	6	2	4	8	40%	60%
Non-Classifiable	1	1	0	0	50%	50%
Oil and Natural Gas	3	14	2	8	63%	37%
Technology	15	31	26	27	46%	54%
Utilities	4	14	3	4	72%	28%
TOTAL PER RATING	**128**	**232**	**161**	**243**		
TOTAL	**360**		**404**		**47%**	**53%**



Current Rating Distribution by Sector:

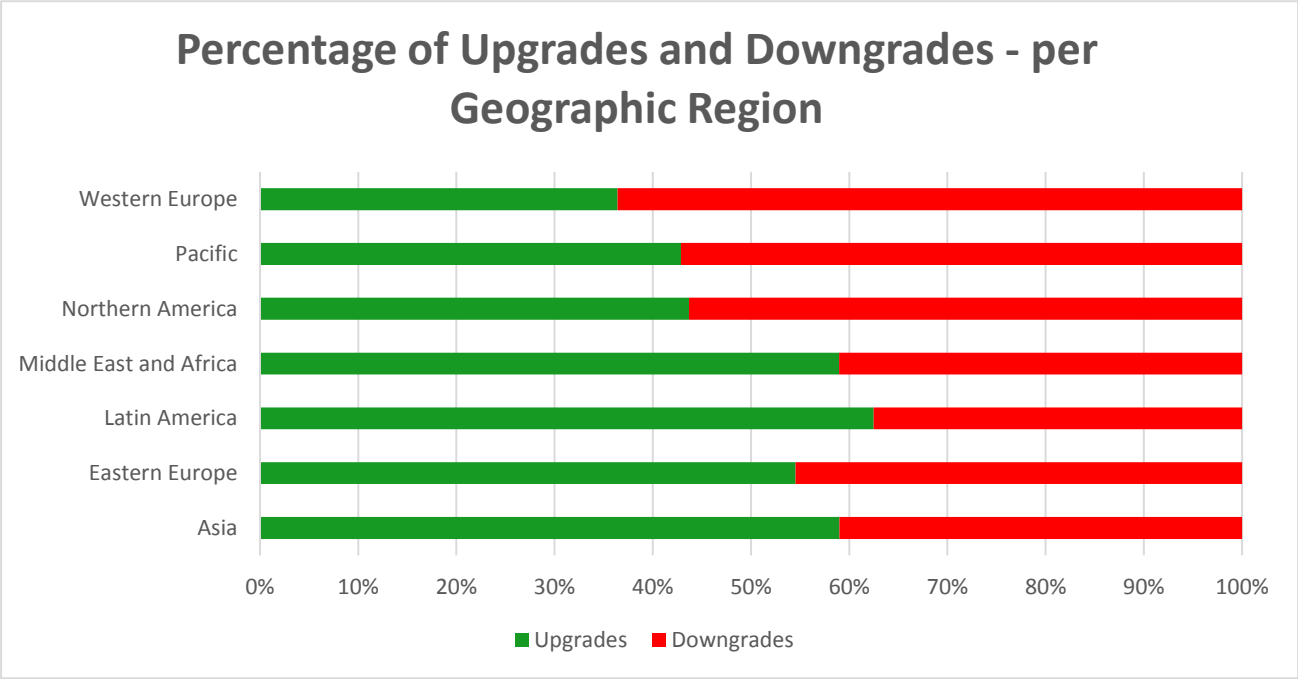


Focus on Geographic Regions

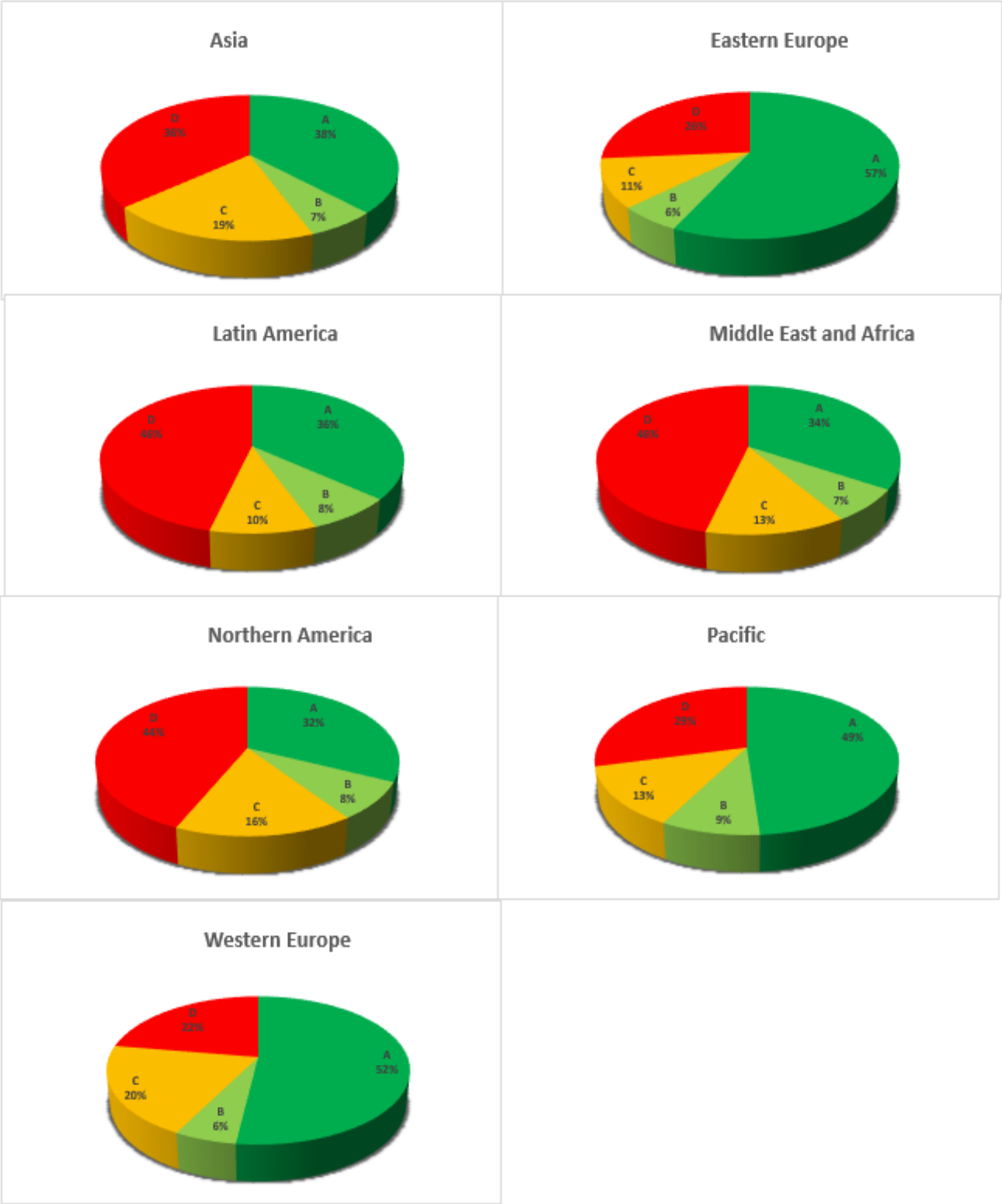
Upgrade/ Downgrade Report:

Summary statistics on weekly Upgrades and Downgrades categorized by geographic regions. Percentages indicate the proportion of Upgrades (or Downgrades) of weekly Alerts for each geographic region.

Geographic Region:	Upgrades		Downgrades		Upgrades (%)	Downgrades (%)
	A	B	C	D	Upgrades	Downgrades
Asia	38	67	23	50	59%	41%
Eastern Europe	4	2	4	1	55%	45%
Latin America	3	7	0	6	63%	38%
Middle East and Africa	8	15	5	11	59%	41%
Northern America	53	99	67	129	44%	56%
Pacific	4	5	3	9	43%	57%
Western Europe	18	37	59	37	36%	64%
TOTAL PER RATING	**128**	**232**	**161**	**243**		
TOTAL	**360**		**404**		**47%**	**53%**



Current Rating Distribution by Geographic Region:



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