



Trendrating DM Europe market analysis - by weekly

KEY HIGHLIGHTS

- 1 – UK is the country recording the highest number of downgrades
- 2 – Weakest sectors: Telecom, Industrials and Consumer Goods

MOMENTUM ENVIRONMENT

Stable.
Overall weighted DM Europe momentum is **C+**

COUNTRIES

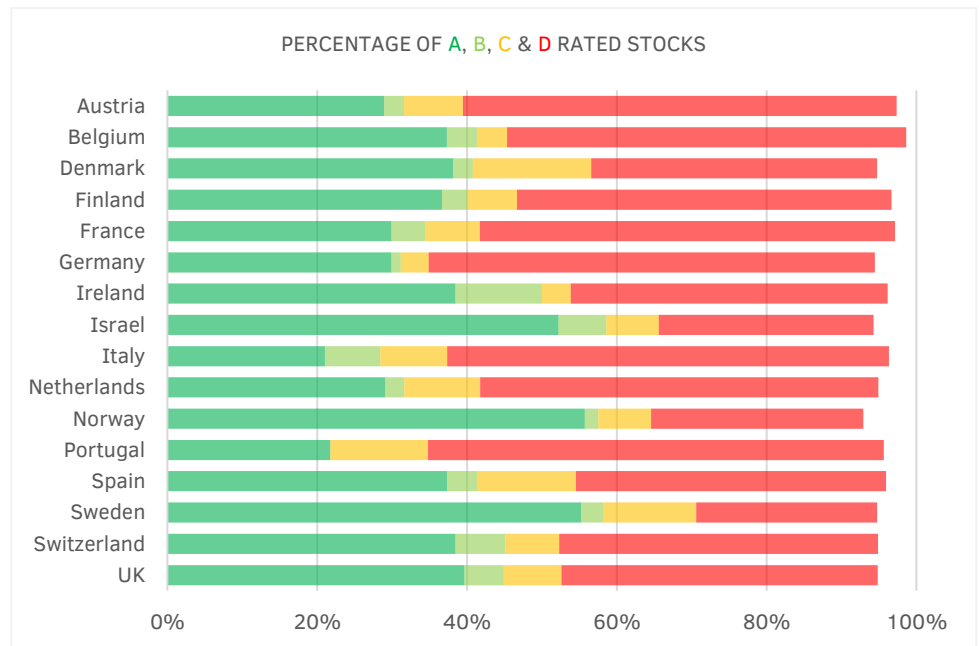
- Countries with the largest percentage A and B stocks: Sweden, Israel and Norway
- Smallest percentage of positively rated stocks in: Portugal

Austria	Belgium	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Netherlands
C	C+	C+	C+	C	C	C+	B-	C	C
Up 0 Dn 2	Up 1 Dn 3	Up 2 Dn 1	Up 3 Dn 6	Up 4 Dn 15	Up 3 Dn 21	Up 1 Dn 0	Up 8 Dn 1	Up 2 Dn 4	Up 1 Dn 1
				Norway	Portugal	Spain	Sweden	Switzerland	U.K.
				B	C	C+	B	C+	C+
				Up 3 Dn 5	Up 0 Dn 0	Up 1 Dn 3	Up 2 Dn 16	Up 4 Dn 10	Up 17 Dn 41

Today's country weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

MOMENTUM EVOLUTION AB %

	Current	1 week ago
Austria	32%	38%
Belgium	42%	43%
Denmark	43%	43%
Finland	41%	43%
France	35%	36%
Germany	33%	38%
Ireland	52%	52%
Israel	62%	59%
Italy	30%	29%
Netherlands	33%	33%
Norway	62%	63%
Portugal	23%	23%
Spain	43%	43%
Sweden	61%	64%
Switzerland	48%	51%
UK	47%	50%



Today's % of stocks rated A and B

SECTORS

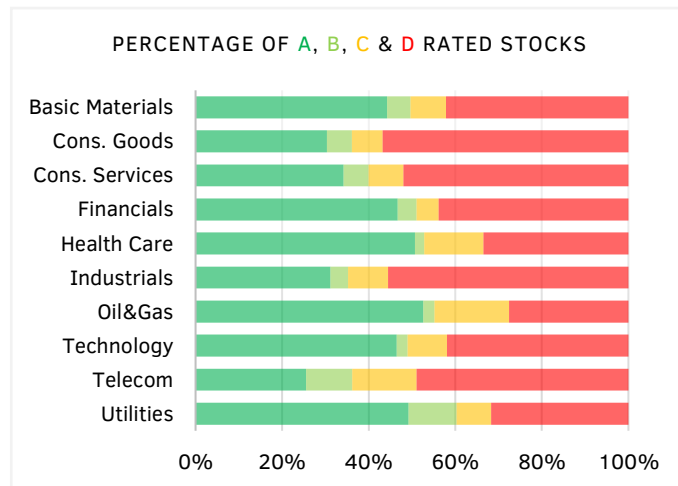
- Increasing Downgrades in: Financials and Industrials.

Basic Materials	Consumer Goods	Consumer Services	Financials	HealthCare	Industrials	Oil&Gas	Tech	Telecom	Utilities
C+	C	C+	C+	B-	C	B-	C+	C	B-
Up 4	Up 6	Up 4	Up 10	Up 4	Up 12	Up 4	Up 2	Up 3	Up 3
Dn 5	Dn 14	Dn 9	Dn 38	Dn 11	Dn 38	Dn 10	Dn 4	Dn 0	Dn 0

Today's sector weighted momentum rating. The up and dn refer to the number of upgraded and downgraded stocks over the last 5 working days.

	Current	1 week ago
Basic Materials	50%	50%
Cons. Goods	36%	37%
Cons. Services	40%	42%
Financials	51%	54%
Health Care	53%	56%
Industrials	35%	39%
Oil & Gas	55%	60%
Technology	49%	50%
Telecom	36%	30%
Utilities	60%	56%

MOMENTUM EVOLUTION AB %



Today's % of stocks rated A and B

NEW RATED STOCKS

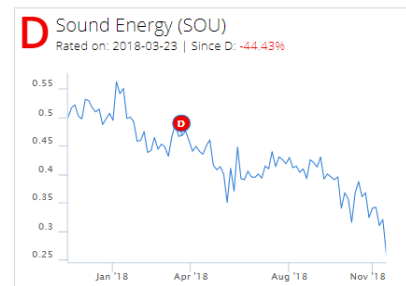
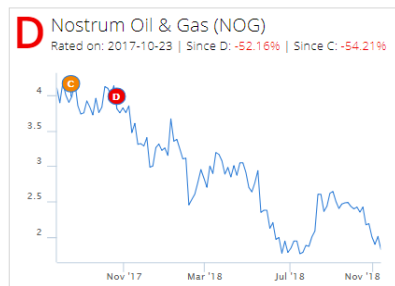
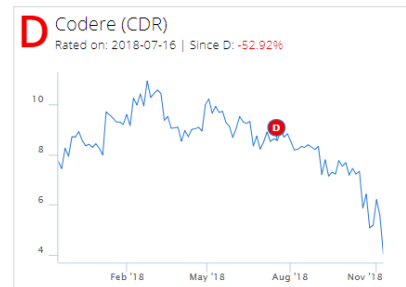
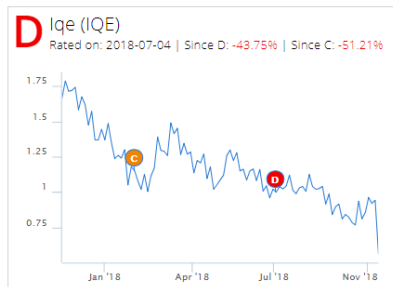
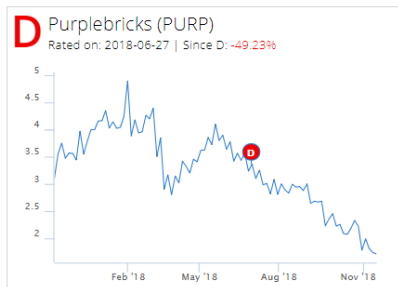
Find new trending stocks and fresh ideas in this section. We also provide some major degrading stocks.

Ticker	Name	Rating	Ticker	Name	Rating
ORA	Orange	B	DGE	Diageo	C
SAMPO	Sampo	B	RIO	Rio Tinto	D
SCMN	Swisscom	B	BN	Danone	D
VWS	Vestas Wind Systems	A	BEI	Beiersdorf	D
KSP	Kingspan	A	HEN3	Henkel	D

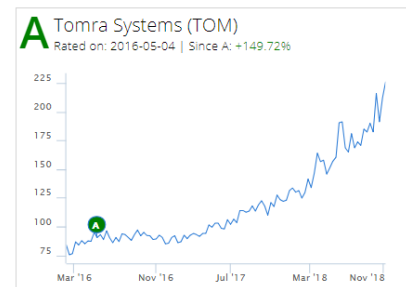
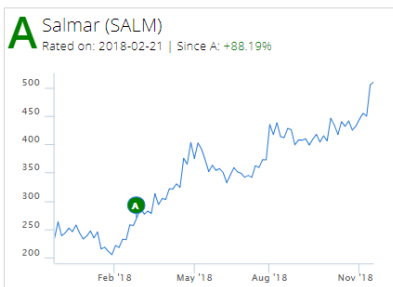
Do you like this section? Take advantage of daily new investment opportunities using Trendrating platform.

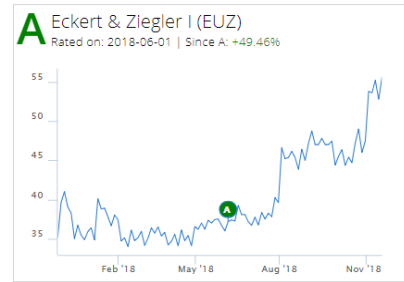
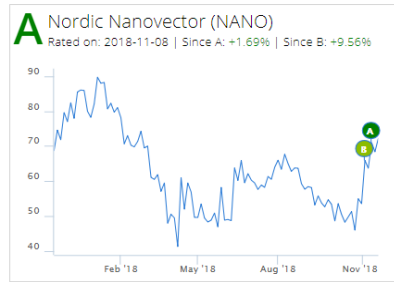
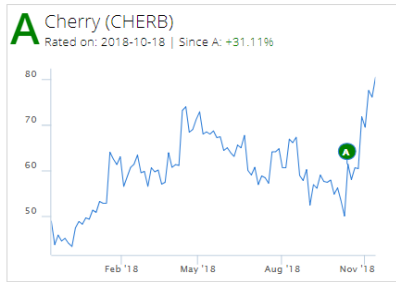
EXPLORATION SECTION - Explore some interesting stocks within our categories

New Lows

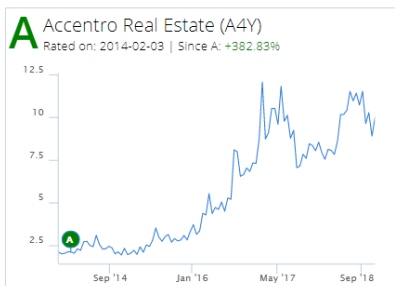
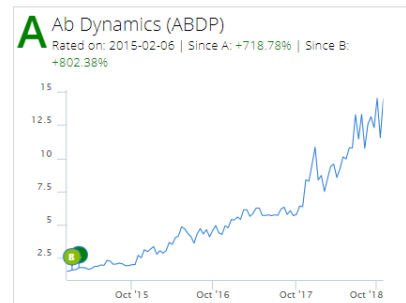
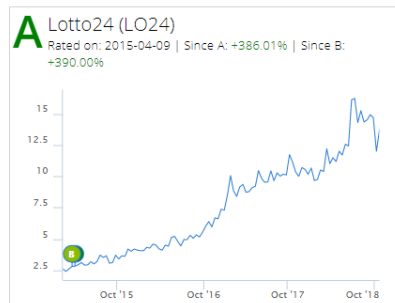
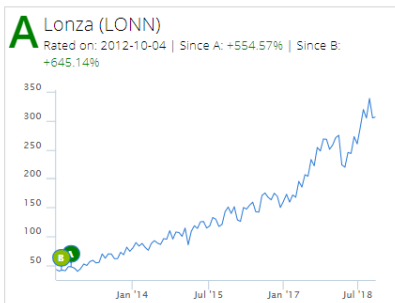


New Highs

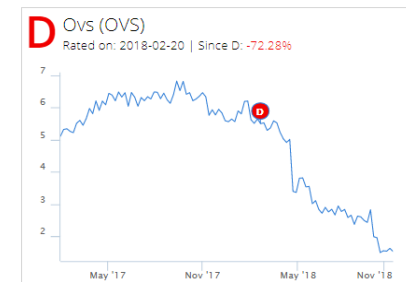
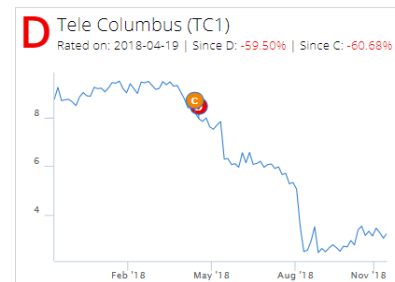
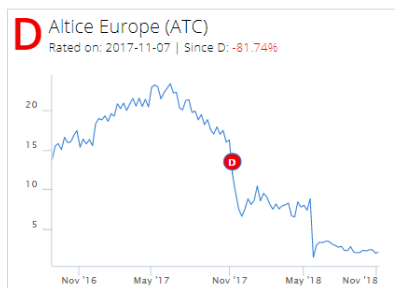




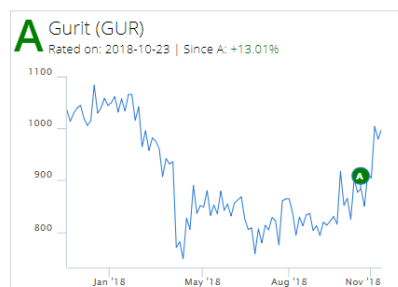
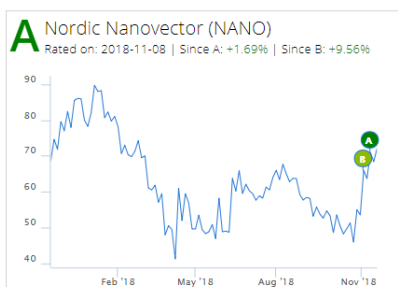
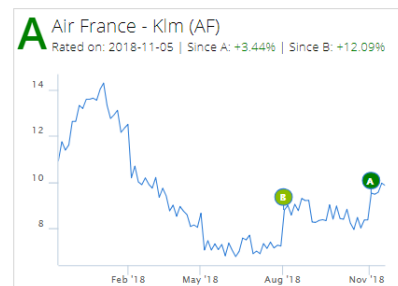
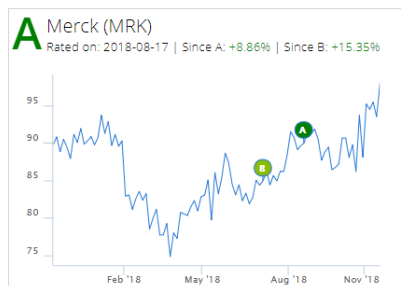
Best Performers



Worst Performers



Bottom Fishing Ideas



SMART MOMENTUM RATING

Ticker	Name	Mkt Cap	Rating	Smart			Quintile	Retr	Perf.
				Momentum	Retracement	Ranking		outliers	since trend
LONN	Lonza	22.70B	A	3	-9.53%	1	3	909.49%	
ABDP	Ab Dynamics	367.54M	A	3	-0.17%	2	3	891.73%	
OASM	Oasmia Pharmaceutical	312.92M	A	3	-4.32%	3	3	524.79%	
LO24	Lotto24	374.97M	A	3	-15.41%	4	3	outlier 536.95%	
VICPA	Victoria Park	305.71M	A	3	-10.30%	5	3	outlier 526.32%	
A4Y	Accentro Real Estate	364.89M	A	2.8473	-17.18%	6	2.8473	outlier 408.41%	
TOM	Tomra Systems	3.92B	A	2.4924	0.00%	7	2.4924	195.42%	
SALM	Salmar	6.76B	A	2.3903	0.00%	8	2.3903	134.16%	
NANO	Nordic Nanovector	416.89M	A	2.2911	0.00%	9	2.2911	74.65%	
EUZ	Eckert & Ziegler I	332.97M	A	2.2717	0.00%	10	2.2717	63.05%	
CHERB	Cherry	892.38M	A	2.2683	0.00%	11	2.2683	61.00%	
AF	Air France - Klm	4.78B	A	2.2424	-1.00%	12	2.2424	45.41%	
GUR	Gurit	416.87M	A	2.2197	-0.50%	13	2.2197	31.79%	
MRK	Merck	14.33B	A	2.2184	0.00%	14	2.2184	31.02%	
BTG	Btg	3.31B	B	1.2311	-0.18%	15	1.2311	38.63%	
BB	Bic(societe)	4.86B	B	1.2122	0.00%	16	1.2122	27.34%	

Ranking generated by using the default 3 levels template.

Trendrating is the leader in momentum models, analytics and technology.

The momentum factor has been widely documented as a very strong and persistent market anomaly that can improve equity investment returns. We serve more than 100 premier fund managers and partner with FTSE Russell on an upcoming series of smart beta indices.

We provide proven investment intelligence to improve portfolio returns. The positive contribution can be easily tested and measured. The effectiveness of the ratings within our web-based platform is fully transparent.

Trendrating offers a well validated rating methodology to measure momentum (**A, B, C, D**).

This makes our analytics highly actionable and easy to integrate into most strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating you can evaluate the direction and the quality of medium to long-term price trends for stocks, ETFs, indices, sectors and countries.

Trendrating is equally effective at identifying meaningful trends at the macro level, as well as screening from the bottom up to validate or generate new ideas.

In addition, you can build, back-test and implement bespoke momentum-based strategies in just a few clicks.

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