

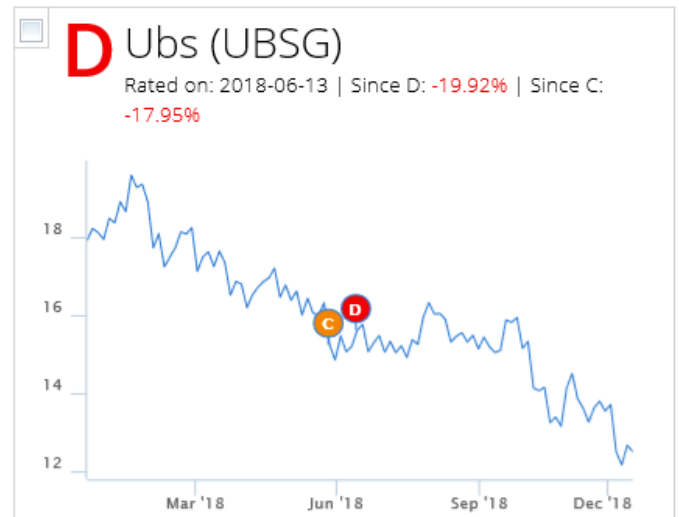
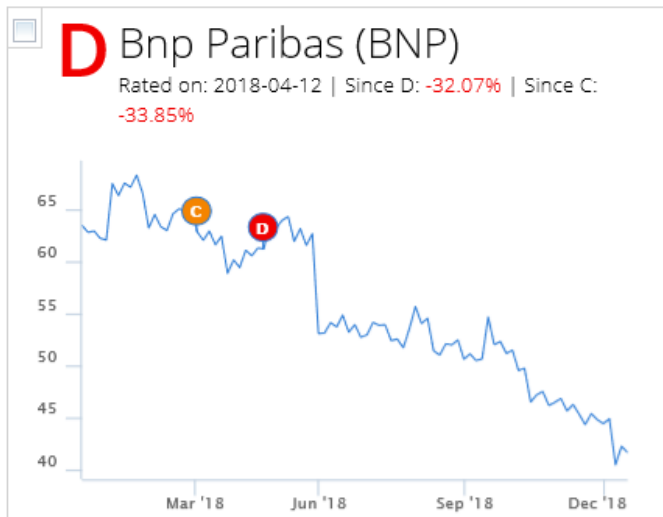
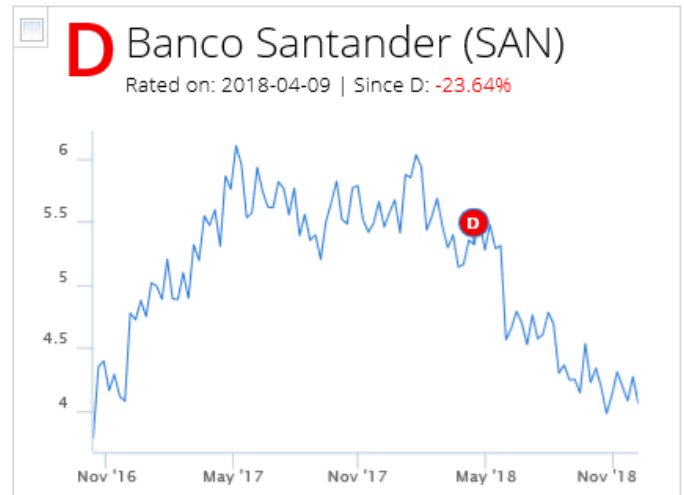


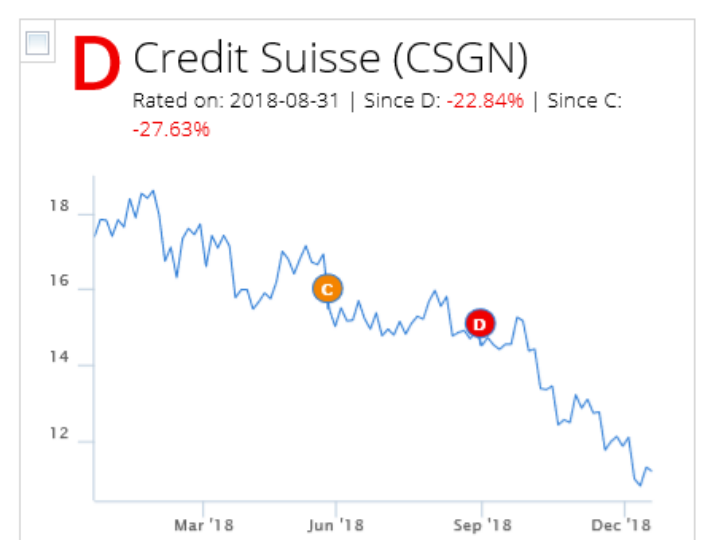
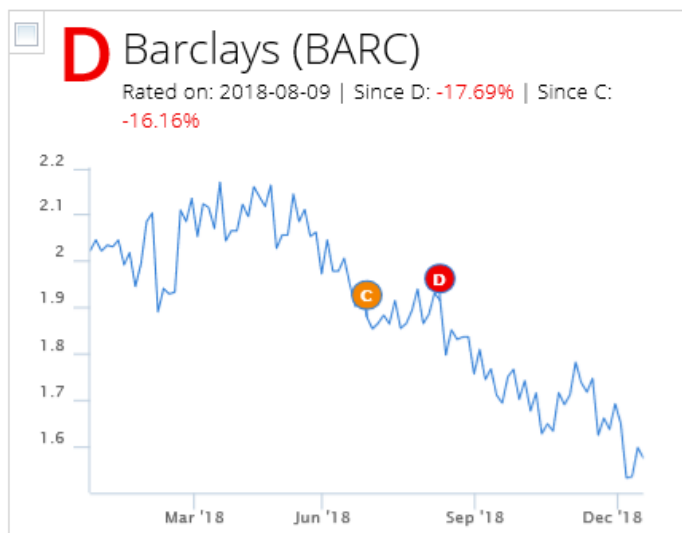
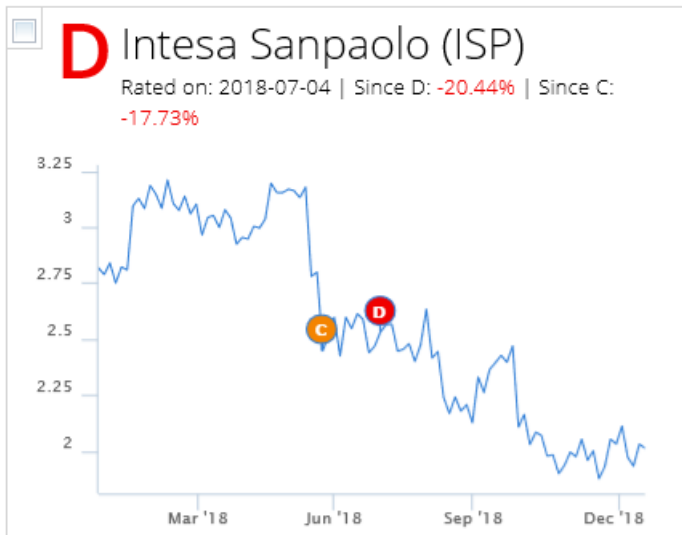
# Trendrating

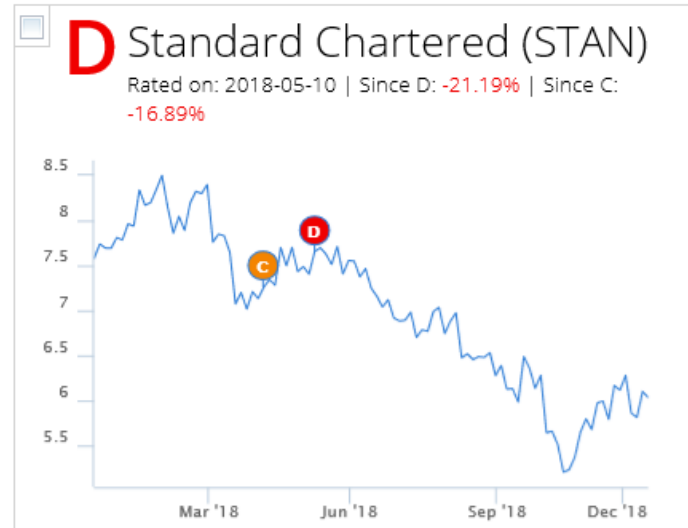
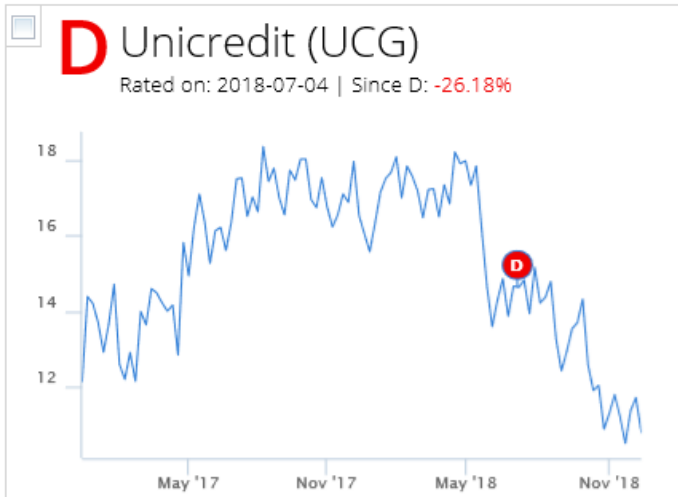
## EUROPE – Financial Sector

So far this year, one of the worst performing sector regards banks and financial services.

The relevant sector indices dropped more than 20%, satisfying the threshold of a bear market.







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