



# Trendrating

## Swiss Market: Winners and Losers

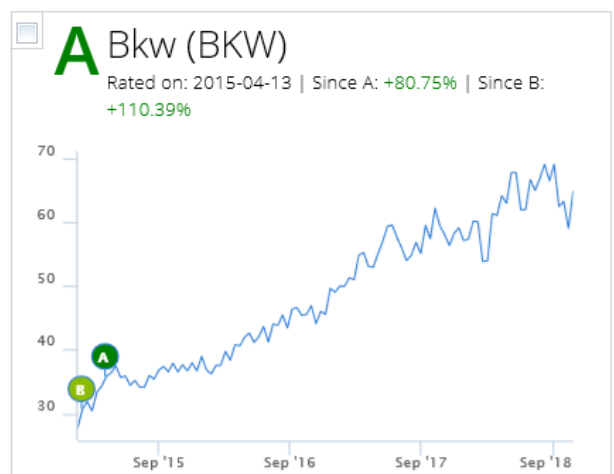
*12 November 2018*

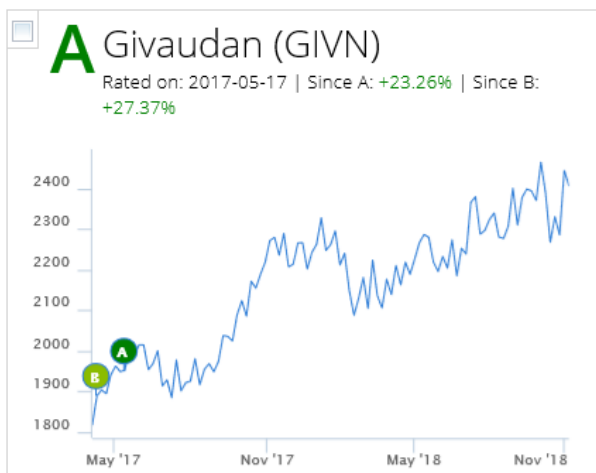
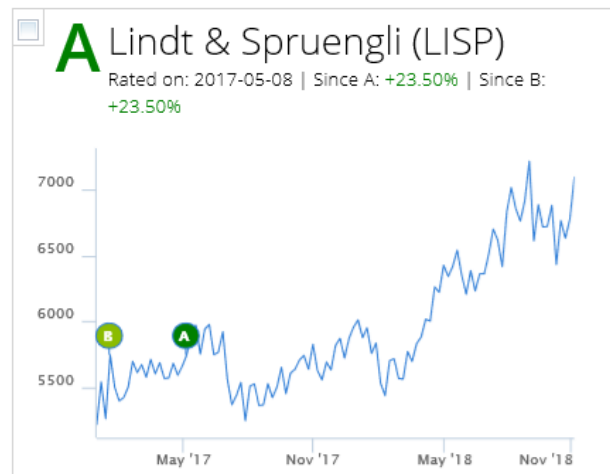
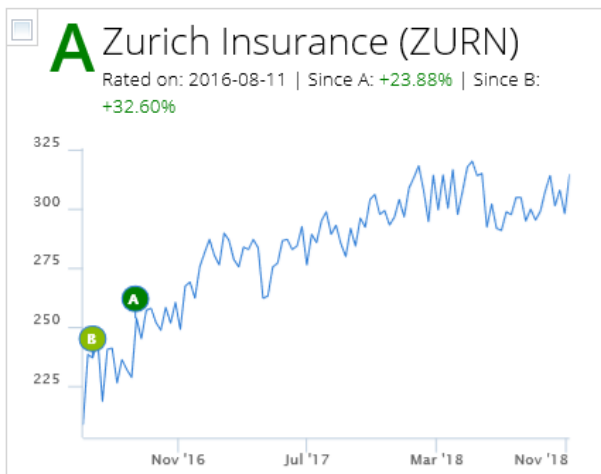
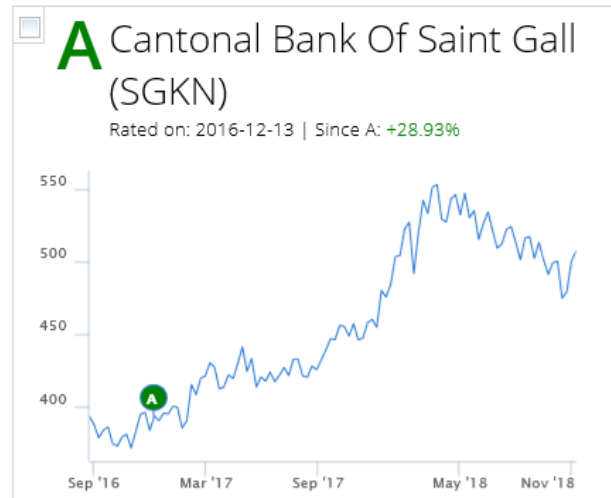
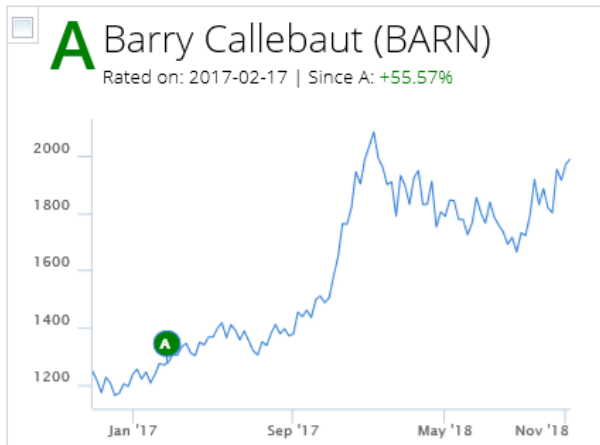
As of today the SPI Index is slightly below the level of January 1, 2018.

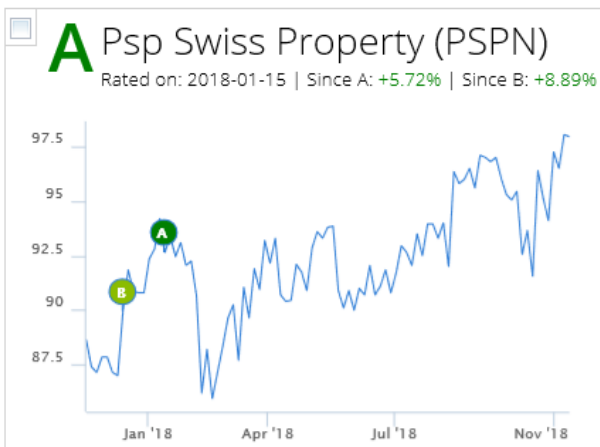
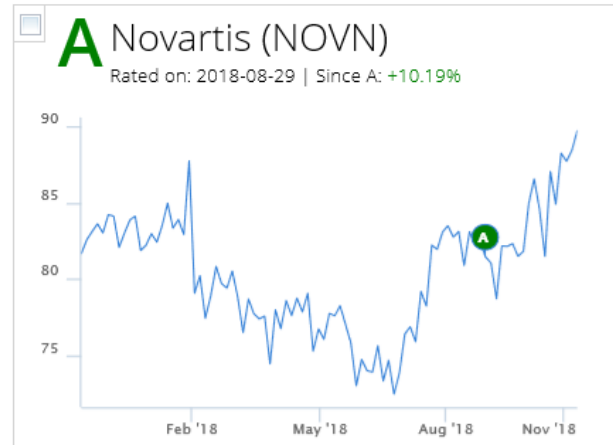
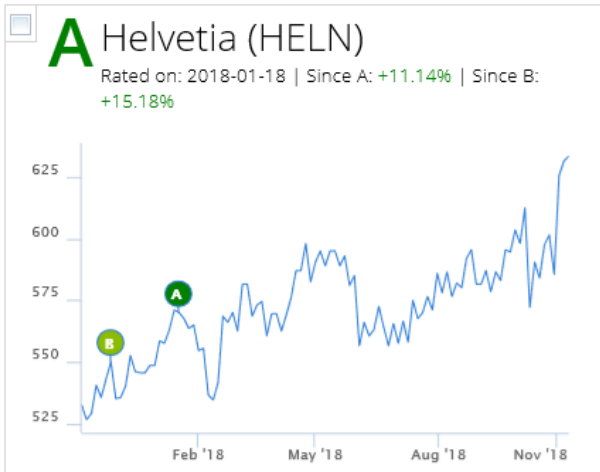
However, the dispersion of performance across stocks proved to be substantial. This has been a very selective year for stock picking. Below we display charts of some of the top winners and top losers. The average return for the top 15 performers has been around +17%. On the other hand, the bottom 15 performers posted an average loss of -26%.

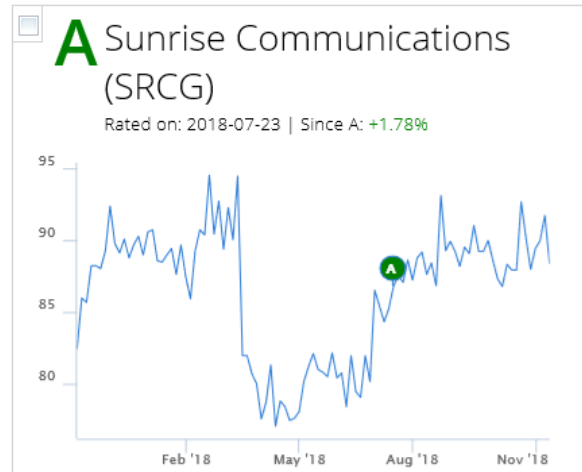
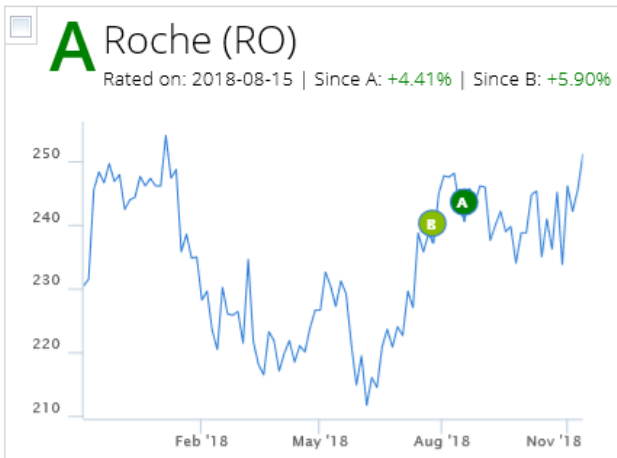
Trendrating is designed to help portfolio managers to rate the winners and the losers in time in order to more effectively capture trends.

## Winners: Stocks with A and B rating

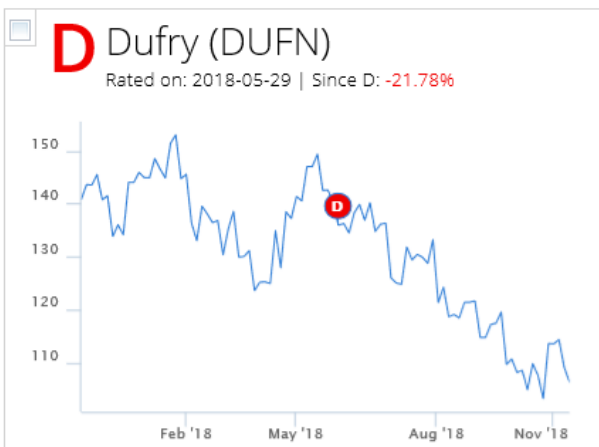
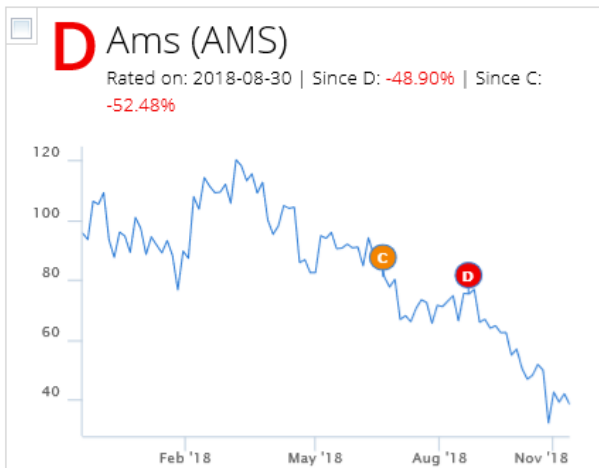


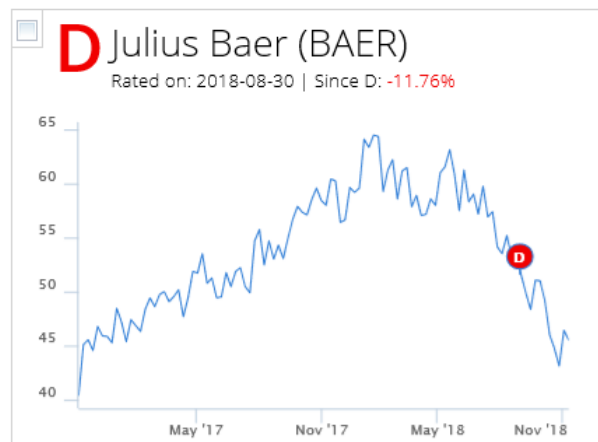
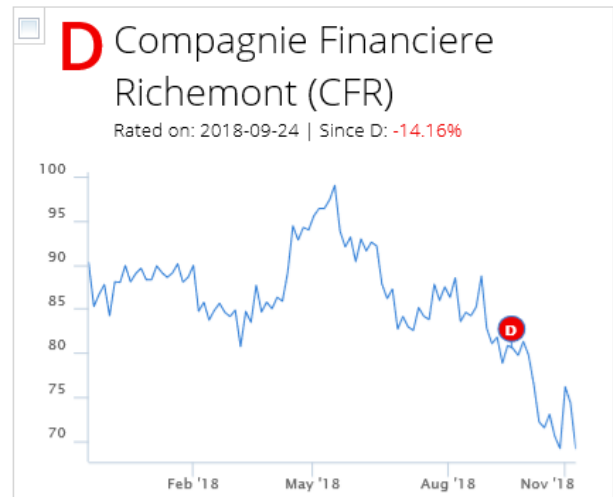
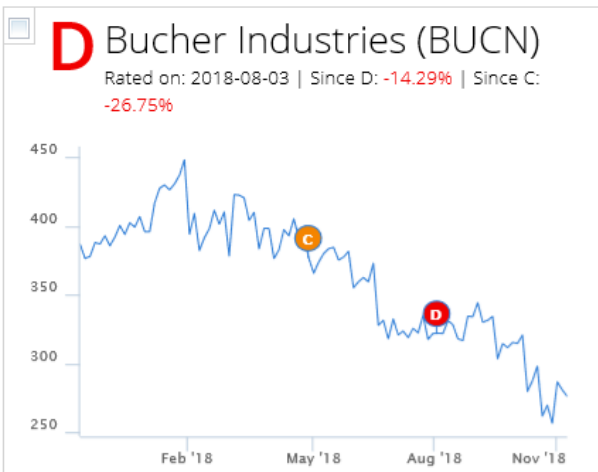
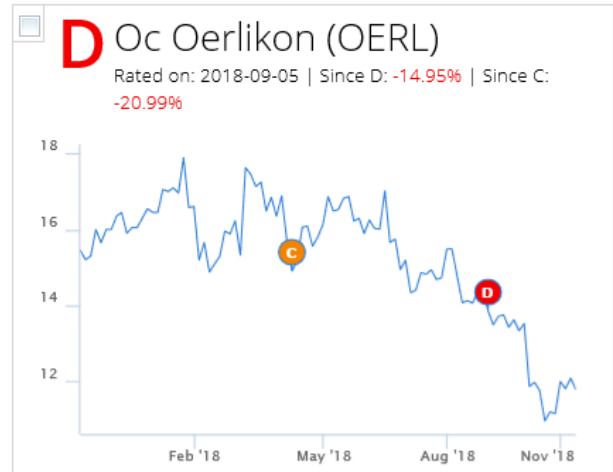
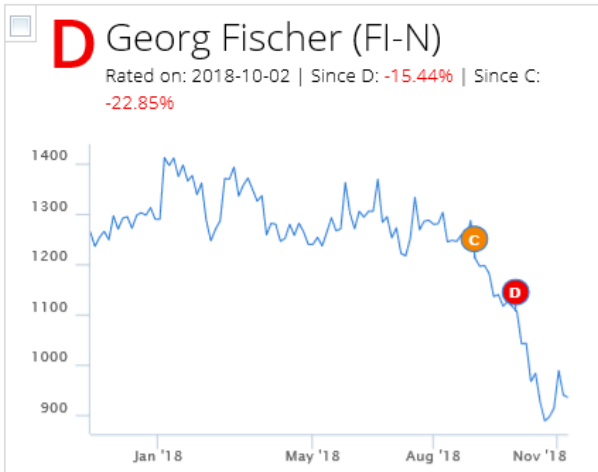


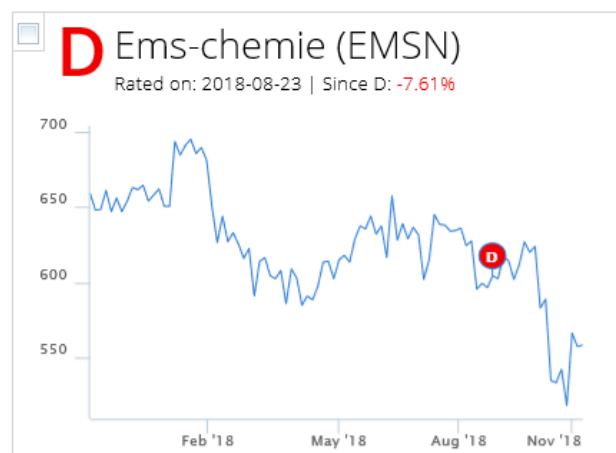
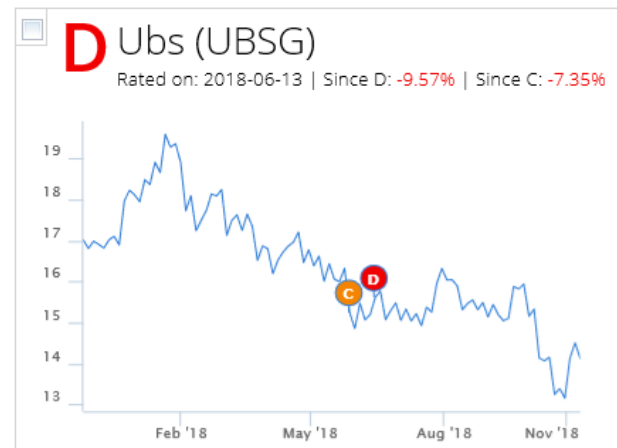
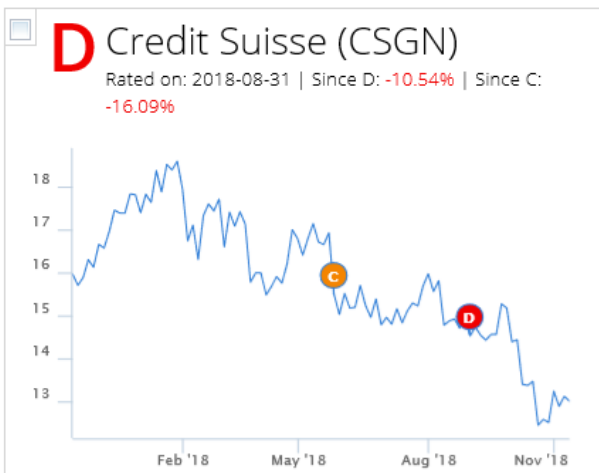
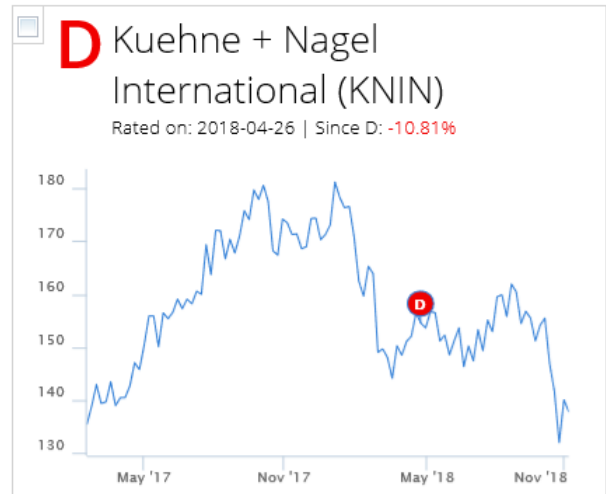
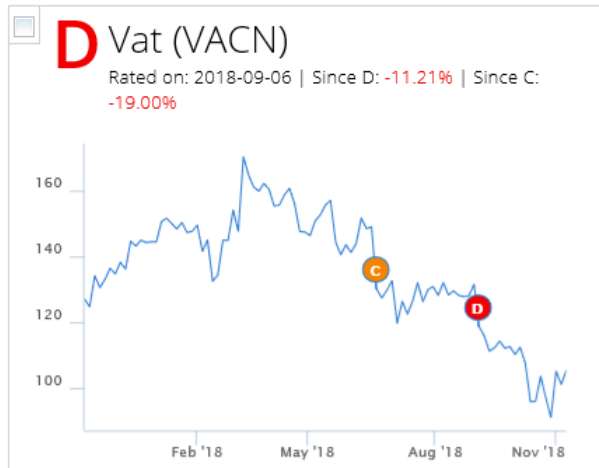




## Losers: Stocks with C and D rating







The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professionals understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services.