

Trendrating Momentum Alpha France (50)

15 years report - November 2018

Chart



Key facts

Performance

	Trendrating	Benchmark	Difference
Cumulative	+701.74%	+41.79%	+659.95%
Annualized	+14.43%	+2.29%	+12.14%
Yearly average	+18.20%	+3.96%	+14.24%
Max consecutive positive weeks	12	7	+5

Risk

	Trendrating	Benchmark	Difference
Max drawdown	-55.49%	-59.16%	+3.67%
Average yearly drawdown	-14.29%	-17.76%	+3.47%
Monthly standard deviation	3.60%	6.05%	-2.45%
Max consecutive negative weeks	7	6	+1

Key ratios

	Trendrating	Benchmark	Difference
One way yearly average turnover	110%		
Sharpe ratio	0.8519	0.1404	+0.7115
Sterling ratio	0.8297	0.1097	+0.7200
Sortino ratio	1.9007	0.3115	+1.5892
Beta	0.7649		
Tracking error	0.1421		
Information ratio	0.3191		
Treynor ratio	0.3944		
% positive weeks	66.48%	55.87%	+10.61%

Analytics

Historical statistics

Year	Yearly performance			Max drawdown			Monthly return stdDev			One way turnover
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	
2004	28.64%	8.27%	20.37%	-7.30%	-8.57%	1.27%	2.13%	3.96%	1.82%	82.51%
2005	48.12%	23.40%	24.72%	-6.73%	-6.96%	0.22%	2.15%	3.14%	0.99%	40.90%
2006	27.96%	17.53%	10.43%	-14.07%	-13.12%	-0.96%	3.24%	4.22%	0.98%	81.42%
2007	4.80%	1.31%	3.49%	-15.58%	-14.63%	-0.95%	2.97%	4.87%	1.90%	98.83%
2008	-47.16%	-42.68%	-4.48%	-48.06%	-48.68%	0.61%	6.27%	11.53%	5.26%	393.29%
2009	15.09%	22.32%	-7.23%	-9.28%	-25.82%	16.54%	3.60%	7.56%	3.96%	85.06%
2010	28.16%	-3.34%	31.50%	-12.96%	-18.06%	5.11%	4.04%	6.74%	2.70%	100.35%
2011	-12.06%	-16.95%	4.89%	-26.97%	-33.09%	6.11%	5.11%	8.19%	3.08%	237.52%
2012	20.26%	15.23%	5.03%	-6.27%	-17.92%	11.65%	3.04%	5.90%	2.85%	105.45%
2013	45.72%	17.99%	27.73%	-6.21%	-11.24%	5.04%	2.61%	4.59%	1.98%	57.36%
2014	22.80%	-0.54%	23.34%	-13.14%	-14.72%	1.58%	3.28%	4.60%	1.33%	119.34%
2015	45.18%	8.53%	36.66%	-10.62%	-17.56%	6.94%	3.77%	6.40%	2.63%	63.70%
2016	23.69%	4.86%	18.83%	-10.37%	-15.97%	5.59%	3.13%	5.98%	2.85%	61.16%
2017	32.14%	9.26%	22.88%	-7.89%	-7.37%	-0.52%	2.64%	3.01%	0.36%	38.02%
2018	-10.34%	-5.81%	-4.53%	-18.89%	-12.68%	-6.21%	3.20%	3.68%	0.48%	135.46%
Annualized	14.43%	2.29%	12.14%	-14.29%	-17.76%	3.47%	3.41%	5.62%	2.21%	110.00%

Year to date performance and risk

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jan 2018	4.23%	3.19%	1.04%	-1.27%	-1.23%	-0.04%	1.89%	2.71%	0.82%
Feb 2018	-1.19%	-2.94%	1.76%	-4.84%	-7.35%	2.50%	4.87%	5.25%	0.37%
Mar 2018	-1.23%	-2.88%	1.65%	-2.74%	-4.78%	2.04%	2.83%	4.06%	1.22%

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Apr 2018	3.83%	6.84%	-3.00%	-1.56%	-0.57%	-0.99%	1.93%	3.07%	1.13%
May 2018	0.63%	-2.21%	2.84%	-2.73%	-4.29%	1.55%	2.46%	2.41%	-0.05%
Jun 2018	-2.63%	-1.39%	-1.24%	-3.74%	-4.57%	0.83%	2.15%	3.95%	1.79%
Jul 2018	-0.31%	3.53%	-3.83%	-2.43%	-1.48%	-0.95%	2.57%	3.04%	0.48%
Aug 2018	0.15%	-1.90%	2.04%	-1.95%	-3.91%	1.96%	1.80%	3.24%	1.45%
Sep 2018	-1.30%	1.60%	-2.90%	-1.97%	-3.14%	1.17%	1.98%	3.36%	1.38%
Oct 2018	-9.25%	-7.28%	-1.97%	-11.98%	-10.06%	-1.93%	5.91%	5.02%	-0.89%
Nov 2018	-3.14%	-1.76%	-1.38%	-6.22%	-4.15%	-2.08%	3.86%	3.78%	-0.08%

Holdings

Security					
Weight	Ticker	Name	Market	Sector	
2.12%	SEV	Suez	FR	Water	
1.39%	FFP	Ffp	FR	Specialty Finance	
1.85%	LTA	Altamir	FR	Specialty Finance	
1.83%	ALD	Ald	FR	Business Support Services	
2.36%	CAF	Crcam Paris Cci	FR	Banks	
1.92%	GBB	Bourbon	FR	Oil Equipment & Services	
1.75%	ROTH	Rothschild & Co Sca	FR	Specialty Finance	
1.52%	SBT	Oeneo	FR	Containers & Packaging	
1.92%	APR	April	FR	Insurance Brokers	
1.92%	RI	Pernod Ricard	FR	Distillers & Vintners	
1.92%	CO	Casino, Guichard-perrachon	FR	Food Retailers & Wholesalers	
1.45%	CLA	Claranova	FR	Software	
1.88%	ETL	Eutelsat Communications	FR	Broadcasting & Entertainment	
1.92%	GET	Getlink	FR	Railroads	
2.16%	ARG	Argan	FR	Industrial & Office REITs	
2.10%	WLN	Worldline	FR	Financial Administration	
1.92%	CAP	Capgemini	FR	Computer Services	
1.92%	AF	Air France - Klm	FR	Airlines	
1.69%	DIM	Sartorius Stedim Biotech	FR	Medical Supplies	
1.80%	TFF	Tonnellerie Francois Freres	FR	Containers & Packaging	
1.77%	FLY	Ste Fonciere Lyonnaise	FR	Industrial & Office REITs	
2.98%	GAM	Gaumont	FR	Broadcasting & Entertainment	
1.64%	GDS	Ramsay Generale De Sante	FR	Health Care Providers	
1.92%	CA	Carrefour	FR	Food Retailers & Wholesalers	

Security					
Weight	Ticker	Name	Market	Sector	
1.90%	NEO	Neopost	FR	Electronic Office Equipment	
1.29%	IMDA	Immobiliere Dassault	FR	Diversified REITs	
2.90%	ALESK	Esker	FR	Software	
2.13%	TEP	Teleperformance	FR	Business Support Services	
1.48%	TER	Terreis	FR	Industrial & Office REITs	
1.92%	HO	Thales	FR	Defense	
4.21%	ALVDM	Voyageurs Du Monde	FR	Travel & Tourism	
1.34%	TKO	Tikehau Capital Sca	FR	Asset Managers	
2.07%	ALO	Alstom	FR	Industrial Machinery	
1.52%	VIRP	Ste Virbac	FR	Pharmaceuticals	
1.92%	DSY	Dassault Systemes	FR	Software	
3.04%	RBT	Robertet	FR	Specialty Chemicals	
1.92%	BB	Bic(societe)	FR	Nondurable Household Products	
1.95%	KORI	Korian	FR	Health Care Providers	
2.15%	SCR	Scor	FR	Reinsurance	
2.71%	DVT	Devoteam	FR	Computer Services	
2.58%	LPE	Laurent Perrier	FR	Distillers & Vintners	
2.13%	DEC	Jc Decaux	FR	Media Agencies	
1.92%	ITP	Interparfums	FR	Personal Products	
2.08%	EDEN	Edenred	FR	Financial Administration	
1.91%	MMB	Lagardere Sca	FR	Publishing	
1.97%	GFI	Gfi Informatique	FR	Computer Services	
1.92%	IPH	Innate Pharma	FR	Biotechnology	
2.05%	IDL	Id Logistics	FR	Delivery Services	
1.51%	ATE	Alten	FR	Computer Services	
1.92%	CNP	Cnp Assurances	FR	Life Insurance	

Notes

The investment universe is at most the 200 largest caps in the reference market.

Trendrating measures price momentum using a four grades rating A,B,C,D.

The **Alpha France (50)** strategy invests only in stocks Rated **A**.

Every month **50** stocks are rated "**A**" giving priority to the lower market cap stocks.

The **Alpha France (50)** was launched on January 2013 since Trendrating is live with our customers.

Data prior to the launch date is back-tested data (i.e. performance over that time period had the strategy existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance

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