

Trendrating Momentum Alpha Hong Kong (50)

15 years report - May 2019

Chart

— Alpha Hong Kong (50)
— Hang Seng Composite Index



Key facts

Performance

	Trendrating	Benchmark	Difference
Cumulative	+5181.17%	+153.85%	+5027.32%
Annualized	+29.29%	+6.22%	+23.07%
Yearly average	+34.11%	+9.52%	+24.58%
Max consecutive positive weeks	13	13	0

Risk

	Trendrating	Benchmark	Difference
Max drawdown	-51.63%	-67.42%	+15.79%
Average yearly drawdown	-17.06%	-19.65%	+2.59%
Monthly standard deviation	5.82%	6.42%	-0.60%
Max consecutive negative weeks	6	6	0

Key ratios

	Trendrating	Benchmark	Difference
One way yearly average turnover	116%		
Sharpe ratio	1.0606	0.2693	+0.7913
Sterling ratio	1.4828	0.2522	+1.2306
Sortino ratio	3.1662	0.6457	+2.5205
Beta	0.8616		
Tracking error	0.1414		
Information ratio	0.4751		
Treynor ratio	0.8454		
% positive weeks	73.18%	60.89%	+12.29%

Analytics

Historical statistics

Year	Yearly performance			Max drawdown			Monthly return stdDev			One way turnover
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	
2004	34.23%	16.98%	17.25%	-6.11%	-5.26%	-0.85%	4.15%	3.94%	-0.22%	47.07%
2005	14.85%	6.32%	8.53%	-8.64%	-8.96%	0.31%	3.08%	3.11%	0.03%	74.23%
2006	78.81%	43.90%	34.92%	-18.84%	-13.46%	-5.38%	5.38%	4.24%	-1.14%	61.67%
2007	69.56%	40.41%	29.15%	-21.15%	-18.57%	-2.58%	8.20%	7.45%	-0.75%	44.40%
2008	-41.41%	-49.62%	8.21%	-45.73%	-62.48%	16.75%	6.97%	13.88%	6.90%	282.12%
2009	126.69%	53.94%	72.75%	-10.22%	-23.49%	13.27%	6.61%	8.67%	2.06%	34.87%
2010	28.03%	6.43%	21.60%	-19.94%	-16.66%	-3.28%	5.58%	5.22%	-0.37%	102.64%
2011	-13.94%	-21.60%	7.65%	-32.85%	-36.01%	3.16%	6.77%	7.55%	0.78%	225.79%
2012	23.98%	22.24%	1.74%	-11.49%	-17.10%	5.61%	3.58%	4.71%	1.13%	106.41%
2013	45.76%	4.74%	41.02%	-14.12%	-17.22%	3.10%	4.24%	4.33%	0.09%	72.64%
2014	31.10%	0.20%	30.90%	-9.95%	-9.37%	-0.59%	4.67%	3.80%	-0.88%	125.36%
2015	27.47%	-7.52%	35.00%	-29.17%	-29.86%	0.69%	8.37%	6.17%	-2.20%	215.11%
2016	18.05%	-0.89%	18.94%	-13.37%	-17.92%	4.55%	4.30%	5.20%	0.90%	143.48%
2017	87.38%	38.26%	49.12%	-7.87%	-6.07%	-1.80%	4.63%	3.18%	-1.45%	52.39%
2018	4.20%	-16.68%	20.88%	-20.21%	-28.54%	8.33%	6.98%	5.66%	-1.32%	177.81%
2019	10.92%	15.24%	-4.32%	-3.36%	-3.45%	0.09%	4.06%	4.19%	0.13%	24.10%
Annualized	29.29%	6.22%	23.07%	-17.06%	-19.65%	2.59%	5.47%	5.71%	0.23%	113.00%

Year to date performance and risk

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jan 2019	3.26%	7.90%	-4.63%	-3.29%	-3.29%	0.00%	5.19%	5.09%	-0.10%
Feb 2019	4.39%	3.30%	1.09%	-1.52%	-2.13%	0.61%	3.48%	3.83%	0.35%

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Mar 2019	2.94%	1.38%	1.56%	-3.36%	-3.45%	0.09%	4.49%	4.54%	0.06%
Apr 2019	-0.04%	1.99%	-2.03%	-1.88%	-2.35%	0.47%	3.09%	3.15%	0.05%

Holdings

Security					
Weight	Ticker	Name	Market	Sector	
1.64%	345	Vitasoy International	HK	Soft Drinks	
0.75%	8	Pccw	HK	Fixed Line Telecommunications	
2.03%	1816	Cgn Power	HK	Conventional Electricity	
2.19%	3	The Hong Kong And China Gas	HK	Gas Distribution	
1.47%	390	China Railway	HK	Heavy Construction	
0.85%	6837	Haitong Securities	HK	Investment Services	
1.42%	1193	China Resources Gas	HK	Gas Distribution	
1.69%	6823	Hkt Trust And Hkt	HK	Fixed Line Telecommunications	
1.74%	3898	Zhuzhou Crcc Times Electric	HK	Commercial Vehicles & Trucks	
2.57%	2588	Boc Aviation	HK	Transportation Services	
2.14%	1888	Kingboard Laminates	HK	Specialty Chemicals	
1.49%	1199	Cosco Shipping Ports	HK	Marine Transportation	
0.80%	3908	China International Capital	HK	Investment Services	
1.93%	2357	Avichina Industry & Technology	HK	Aerospace	
0.72%	2202	China Vanke	HK	Real Estate Holding & Development	
1.71%	728	China Telecom	HK	Fixed Line Telecommunications	
3.08%	968	Xinyi Solar	HK	Renewable Energy Equipment	
2.23%	941	China Mobile	HK	Mobile Telecommunications	
2.35%	3360	Far East Horizon	HK	Specialty Finance	
2.15%	392	Beijing Enterprises	HK	Diversified Industrials	
1.95%	83	Sino Land	HK	Real Estate Holding & Development	
2.21%	2	Clp	HK	Conventional Electricity	
1.92%	551	Yue Yuen Industrial	HK	Footwear	
2.46%	486	United Company Rusal	HK	Aluminum	

Security					
Weight	Ticker	Name	Market	Sector	
3.56%	1060	Alibaba Pictures	HK	Broadcasting & Entertainment	
2.59%	992	Lenovo	HK	Computer Hardware	
1.50%	2005	Ssy	HK	Pharmaceuticals	
1.96%	1066	Shandong Weigao Group Medical Polymer	HK	Medical Supplies	
2.78%	1313	China Resources Cement	HK	Building Materials & Fixtures	
2.87%	823	Link	HK	Retail REITs	
2.65%	2313	Shenzhou International	HK	Clothing & Accessories	
1.30%	165	China Everbright	HK	Specialty Finance	
0.83%	2778	Champion	HK	Industrial & Office REITs	
2.13%	54	Hopewell	HK	Real Estate Holding & Development	
1.49%	839	China Education Rg	HK	Specialized Consumer Services	
1.70%	19	Swire Pacific	HK	Diversified Industrials	
5.00%	1579	Yihai International	HK	Food Products	
1.97%	1766	Crrc	HK	Commercial Vehicles & Trucks	
1.43%	6088	Foxconn Intercon Rg	HK	Electrical Components & Equipment	
1.64%	268	Kingdee International Software	HK	Software	
4.29%	467	United Energy	HK	Exploration & Production	
1.50%	41	Great Eagle	HK	Hotels	
0.76%	6818	China Everbright Bank	HK	Banks	
0.75%	6886	Huatai Securities	HK	Investment Services	
2.47%	1109	China Resources Land	HK	Real Estate Holding & Development	
2.27%	3918	Nagacorp	HK	Gambling	
2.29%	659	Nws	HK	Heavy Construction	
2.30%	883	Cnooc	HK	Exploration & Production	
2.98%	285	Byd Electronic	HK	Telecommunications Equipment	
1.50%	670	China Eastern Airlines	HK	Airlines	

Notes

The investment universe is at most the 200 largest caps in the reference market.

Trendrating measures price momentum using a four grades rating A,B,C,D.

The **Alpha Hong Kong (50)** strategy invests only in stocks Rated **A**.

Every month **50** stocks are rated "**A**" giving priority to the lower market cap stocks.

The **Alpha Hong Kong (50)** was launched on January 2013 since Trendrating is live with our customers.

Data prior to the launch date is back-tested data (i.e. performance over that time period had the strategy existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance

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