

Trendrating Momentum Alpha Italy (25)

12 years report - November 2018

Chart



Key facts

Performance

	Trendrating	Benchmark	Difference
Cumulative	+385.89%	-53.69%	+439.57%
Annualized	+13.67%	-6.05%	+19.71%
Yearly average	+17.96%	-3.91%	+21.87%
Max consecutive positive weeks	10	4	+6

Risk

	Trendrating	Benchmark	Difference
Max drawdown	-44.66%	-72.13%	+27.48%
Average yearly drawdown	-17.48%	-25.92%	+8.44%
Monthly standard deviation	4.55%	7.47%	-2.92%
Max consecutive negative weeks	5	6	-1

Key ratios

	Trendrating	Benchmark	Difference
One way yearly average turnover	137%		
Sharpe ratio	0.7083	-0.3302	+1.0384
Sterling ratio	0.7335	-0.2630	+0.9965
Sortino ratio	2.0257	-0.8787	+2.9044
Beta	0.5237		
Tracking error	0.1922		
Information ratio	0.3242		
Treynor ratio	0.6767		
% positive weeks	60.84%	47.55%	+13.29%

Analytics

Historical statistics

Year	Yearly performance			Max drawdown			Monthly return stdDev			One way turnover
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	
2007	2.16%	-6.95%	9.11%	-23.38%	-15.79%	-7.59%	4.57%	4.33%	-0.24%	151.73%
2008	-28.75%	-49.53%	20.78%	-35.44%	-53.40%	17.96%	6.44%	10.77%	4.33%	251.34%
2009	21.56%	19.47%	2.09%	-7.30%	-39.12%	31.82%	3.47%	8.80%	5.33%	64.86%
2010	10.66%	-13.23%	23.89%	-13.72%	-22.80%	9.08%	3.61%	7.34%	3.73%	148.33%
2011	-11.15%	-25.20%	14.05%	-21.59%	-41.87%	20.28%	4.58%	9.48%	4.90%	210.24%
2012	5.22%	7.84%	-2.62%	-20.76%	-27.85%	7.08%	4.48%	8.00%	3.52%	154.22%
2013	68.18%	16.56%	51.63%	-6.52%	-15.87%	9.35%	3.13%	5.98%	2.85%	73.80%
2014	20.55%	0.23%	20.32%	-19.92%	-19.66%	-0.26%	4.74%	6.44%	1.70%	129.10%
2015	50.10%	12.66%	37.45%	-11.58%	-14.90%	3.32%	5.10%	7.21%	2.11%	102.07%
2016	11.65%	-10.20%	21.85%	-17.11%	-29.48%	12.37%	4.88%	8.68%	3.81%	164.41%
2017	77.11%	13.61%	63.50%	-9.67%	-5.57%	-4.10%	4.56%	3.99%	-0.57%	65.09%
2018	-11.80%	-12.19%	0.39%	-22.81%	-24.74%	1.93%	3.84%	5.07%	1.24%	178.18%
Annualized	13.67%	-6.05%	19.71%	-17.48%	-25.92%	8.44%	4.45%	7.17%	2.73%	138.00%

Year to date performance and risk

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jan 2018	8.11%	7.57%	0.55%	-2.59%	-1.71%	-0.88%	3.44%	3.70%	0.26%
Feb 2018	-6.21%	-3.83%	-2.38%	-7.02%	-6.40%	-0.61%	5.03%	6.00%	0.96%
Mar 2018	1.66%	-0.87%	2.53%	-3.13%	-3.70%	0.57%	3.89%	4.72%	0.83%
Apr 2018	1.47%	7.00%	-5.53%	-0.95%	-0.97%	0.03%	2.66%	3.35%	0.68%
May 2018	-5.88%	-9.15%	3.28%	-9.96%	-13.01%	3.05%	4.44%	5.70%	1.26%
Jun 2018	4.20%	-0.72%	4.92%	-2.05%	-5.03%	2.98%	3.23%	5.96%	2.73%

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jul 2018	0.23%	2.73%	-2.50%	-1.60%	-2.25%	0.64%	2.23%	4.02%	1.78%
Aug 2018	-3.40%	-8.76%	5.36%	-3.43%	-8.76%	5.33%	2.31%	4.89%	2.58%
Sep 2018	-0.92%	2.18%	-3.10%	-2.63%	-4.42%	1.79%	2.58%	5.47%	2.89%
Oct 2018	-9.68%	-8.02%	-1.65%	-13.15%	-10.85%	-2.30%	5.67%	6.50%	0.83%
Nov 2018	-0.78%	0.73%	-1.51%	-6.45%	-5.47%	-0.98%	4.08%	4.67%	0.59%

Holdings

Security					
Weight	Ticker	Name	Market	Sector	
3.63%	REY	Reply	IT	Internet	
3.52%	MARR	Marr	IT	Food Retailers & Wholesalers	
3.22%	ACS	Acsm-agam	IT	Multi-utilities	
3.63%	ON	Bio-on	IT	Specialty Chemicals	
3.73%	DAN	Danieli & C.officine Meccaniche	IT	Industrial Machinery	
5.00%	CPR	Davide Campari - Milano	IT	Distillers & Vintners	
3.63%	STS	Ansaldo Sts	IT	Transportation Services	
4.46%	JUVE	Juventus Football Club	IT	Recreational Services	
4.31%	ETH	Eurotech	IT	Computer Hardware	
4.69%	MIT	Mittel	IT	Specialty Finance	
4.39%	PHN	Pharmanutra	IT	Pharmaceuticals	
4.35%	BEC	B&c; Speakers	IT	Consumer Electronics	
4.70%	BAN	Basicnet	IT	Apparel Retailers	
3.63%	TGYM	Technogym	IT	Recreational Products	
3.99%	TNXT	Tinexta	IT	Investment Services	
5.00%	FKR	Falck Renewables	IT	Alternative Electricity	
3.63%	MN	Arnoldo Mondadori Editore	IT	Publishing	
4.35%	RAT	Ratti	IT	Clothing & Accessories	
3.86%	ZV	Zignago Vetro	IT	Containers & Packaging	
2.34%	YIV	Imvest	IT	Real Estate Services	
4.04%	IWB	Italian Wine Brands	IT	Distillers & Vintners	
4.06%	MOL	Gruppo Mutuionline	IT	Consumer Finance	
4.54%	SMR	S.m.r.e	IT	Industrial Machinery	
3.51%	AEF	Aeffe	IT	Clothing & Accessories	

Security				
Weight	Ticker	Name	Market	Sector
3.78%	TIP	Tamburi Investment Partners	IT	Investment Services

Notes

The investment universe is at most the 200 largest caps in the reference market.

Trendrating measures price momentum using a four grades rating A,B,C,D.

The **Alpha Italy (25)** strategy invests only in stocks Rated **A**.

Every month **25** stocks are rated "**A**" giving priority to the lower market cap stocks.

The **Alpha Italy (25)** was launched on January 2013 since Trendrating is live with our customers.

Data prior to the launch date is back-tested data (i.e. performance over that time period had the strategy existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance

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