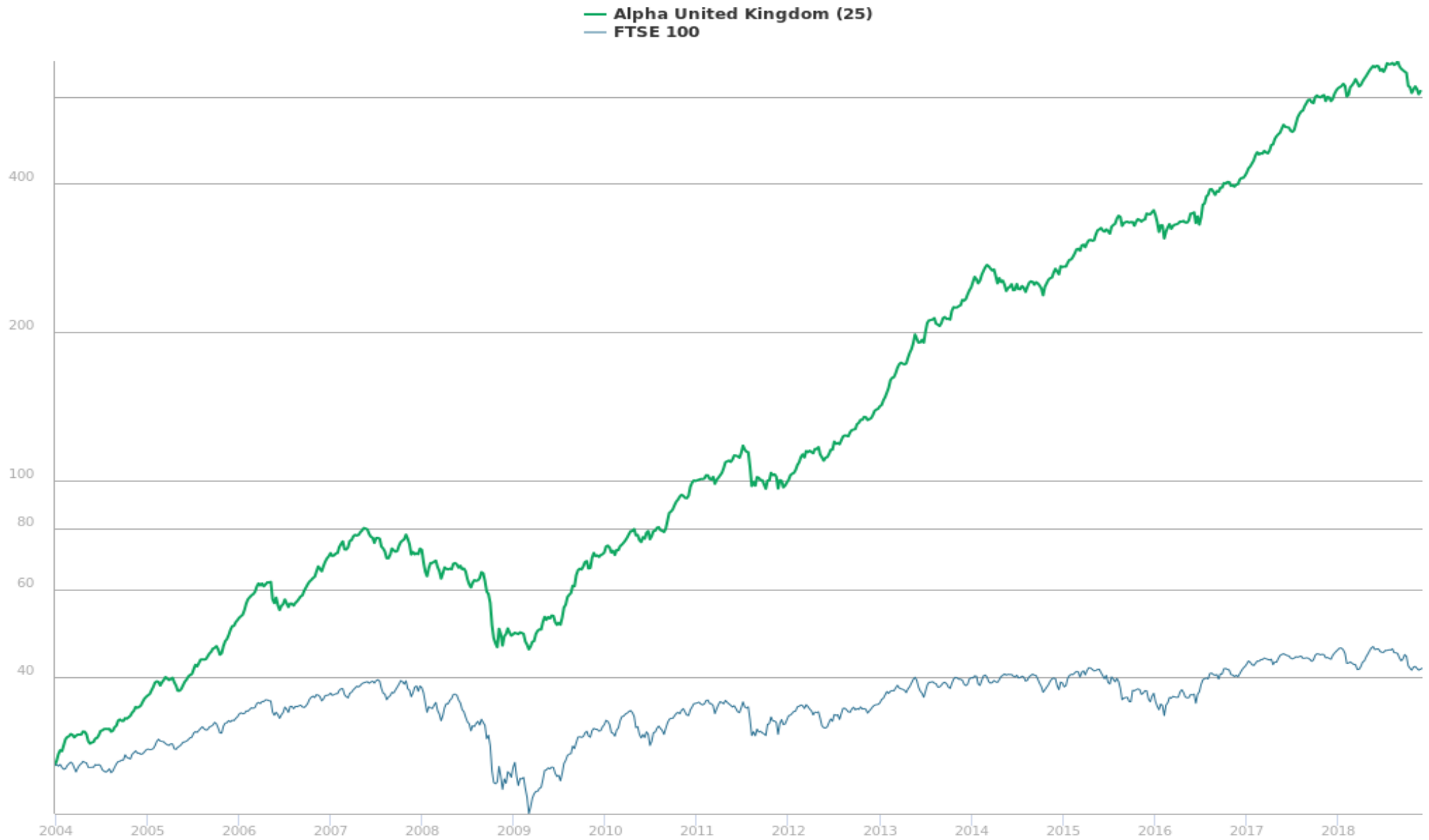


# Trendrating Momentum Alpha United Kingdom (25)

15 years report - November 2018

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# Chart



## Key facts

### Performance

	Trendrating	Benchmark	Difference
<b>Cumulative</b>	<b>+2233.43%</b>	<b>+55.92%</b>	<b>+2177.51%</b>
<b>Annualized</b>	<b>+22.62%</b>	<b>+2.92%</b>	<b>+19.71%</b>
Yearly average	+26.37%	+3.90%	+22.47%
Max consecutive positive weeks	14	12	+2

### Risk

	Trendrating	Benchmark	Difference
Max drawdown	-45.94%	-47.83%	+1.89%
Average yearly drawdown	-13.16%	-14.47%	+1.31%
Monthly standard deviation	4.54%	4.99%	-0.45%
Max consecutive negative weeks	4	5	-1

### Key ratios

	Trendrating	Benchmark	Difference
One way yearly average turnover	101%		
Sharpe ratio	1.2376	0.2276	+1.0100
Sterling ratio	1.3485	0.1647	+1.1837
Sortino ratio	2.9510	0.4609	+2.4901
Beta	0.8808		
Tracking error	0.1128		
Information ratio	0.4939		
Treynor ratio	0.4490		
% positive weeks	70.95%	57.54%	+13.41%

# Analytics

## Historical statistics

Year	Yearly performance			Max drawdown			Monthly return stdDev			One way turnover
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	
2004	38.69%	7.54%	31.15%	-7.29%	-6.31%	-0.98%	2.64%	2.93%	0.29%	103.27%
2005	42.27%	16.71%	25.56%	-7.09%	-6.53%	-0.55%	2.88%	2.48%	-0.40%	40.58%
2006	35.12%	10.71%	24.41%	-15.34%	-10.21%	-5.14%	4.26%	3.57%	-0.70%	79.86%
2007	3.25%	3.80%	-0.54%	-16.32%	-12.97%	-3.35%	5.05%	4.95%	-0.11%	151.07%
2008	-33.00%	-31.33%	-1.68%	-40.15%	-41.65%	1.49%	7.86%	10.63%	2.77%	332.17%
2009	46.98%	22.07%	24.91%	-10.22%	-24.29%	14.07%	4.99%	6.65%	1.66%	88.55%
2010	38.83%	9.00%	29.84%	-9.10%	-17.50%	8.40%	4.42%	4.95%	0.53%	72.44%
2011	0.52%	-5.55%	6.08%	-20.63%	-18.83%	-1.80%	5.42%	6.04%	0.62%	129.37%
2012	40.09%	5.84%	34.25%	-7.65%	-11.82%	4.18%	3.73%	3.96%	0.22%	87.16%
2013	75.92%	14.43%	61.48%	-7.22%	-11.86%	4.64%	3.96%	3.46%	-0.50%	46.83%
2014	10.35%	-2.71%	13.06%	-15.23%	-10.12%	-5.12%	4.19%	3.22%	-0.97%	130.90%
2015	29.79%	-4.93%	34.72%	-7.99%	-17.31%	9.32%	3.91%	4.90%	0.99%	66.76%
2016	18.59%	14.43%	4.17%	-13.09%	-11.30%	-1.79%	5.00%	4.78%	-0.23%	92.05%
2017	49.69%	7.63%	42.06%	-4.50%	-4.40%	-0.10%	2.96%	2.43%	-0.53%	58.83%
2018	-1.56%	-9.20%	7.64%	-15.57%	-11.91%	-3.67%	4.00%	3.40%	-0.60%	80.09%
Annualized	22.62%	2.92%	19.71%	-13.16%	-14.47%	1.31%	4.35%	4.55%	0.20%	101.00%

## Year to date performance and risk

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jan 2018	0.99%	-2.01%	3.00%	-1.33%	-3.15%	1.82%	2.64%	2.31%	-0.34%
Feb 2018	-0.12%	-4.00%	3.89%	-6.53%	-5.86%	-0.68%	6.25%	4.67%	-1.59%
Mar 2018	-0.17%	-2.42%	2.25%	-4.48%	-4.75%	0.26%	4.00%	3.56%	-0.44%

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Apr 2018	5.79%	6.42%	-0.63%	-1.29%	-0.94%	-0.35%	3.45%	3.18%	-0.27%
May 2018	3.04%	2.25%	0.79%	-1.65%	-3.11%	1.45%	2.67%	2.85%	0.18%
Jun 2018	-0.21%	-0.54%	0.33%	-3.67%	-3.30%	-0.38%	3.75%	3.96%	0.21%
Jul 2018	2.16%	1.46%	0.70%	-2.55%	-1.30%	-1.25%	4.36%	2.76%	-1.60%
Aug 2018	1.16%	-4.08%	5.24%	-2.47%	-4.43%	1.96%	2.98%	3.27%	0.29%
Sep 2018	-4.64%	1.05%	-5.68%	-4.96%	-3.08%	-1.88%	2.29%	3.16%	0.86%
Oct 2018	-8.27%	-5.09%	-3.18%	-10.67%	-7.60%	-3.07%	5.60%	3.83%	-1.77%
Nov 2018	-0.60%	-2.07%	1.48%	-4.91%	-2.70%	-2.21%	3.85%	3.35%	-0.49%

# Holdings

Security					
Weight	Ticker	Name	Market	Sector	
5.00%	RWS	Rws	GB	Business Support Services	
4.13%	VSVS	Vesuvius	GB	Diversified Industrials	
4.01%	GRG	Greggs	GB	Food Retailers & Wholesalers	
4.01%	UTG	Unite	GB	Hotel & Lodging REITs	
4.66%	DTG	Dart	GB	Airlines	
3.49%	GPOR	Great Portland Estates	GB	Industrial & Office REITs	
3.99%	DRX	Drax	GB	Conventional Electricity	
3.97%	JDW	J D Wetherspoon	GB	Restaurants & Bars	
3.20%	ISAT	Inmarsat	GB	Mobile Telecommunications	
4.85%	DPLM	Diploma	GB	Industrial Suppliers	
3.77%	BCA	Bca Marketplace	GB	Business Support Services	
4.18%	TALK	Talktalk Telecom	GB	Fixed Line Telecommunications	
4.37%	ERM	Euromoney Institutional Investor	GB	Publishing	
3.49%	SAGA	Saga	GB	Specialized Consumer Services	
3.59%	NEX	National Express	GB	Travel & Tourism	
2.98%	SDRC	Schroders	GB	Asset Managers	
4.87%	NMC	Nmc Health	GB	Health Care Providers	
3.29%	PAGE	Pagegroup	GB	Business Training & Employment Agencies	
3.47%	CWK	Cranswick	GB	Food Products	
4.08%	JLG	John Laing	GB	Specialty Finance	
3.98%	DPH	Dechra Pharmaceuticals	GB	Pharmaceuticals	
3.67%	FEVR	Fevertree Drinks	GB	Soft Drinks	
4.20%	QQ.	Qinetiq	GB	Defense	
4.01%	LMP	Londonmetric Property	GB	Diversified REITs	

Security				
Weight	Ticker	Name	Market	Sector
4.75%	SSPG	Ssp	GB	Restaurants & Bars

## Notes

The investment universe is at most the 200 largest caps in the reference market.

Trendrating measures price momentum using a four grades rating A,B,C,D.

The **Alpha United Kingdom (25)** strategy invests only in stocks Rated **A**.

Every month **25** stocks are rated "**A**" giving priority to the lower market cap stocks.

The **Alpha United Kingdom (25)** was launched on January 2013 since Trendrating is live with our customers.

Data prior to the launch date is back-tested data (i.e. performance over that time period had the strategy existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance



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