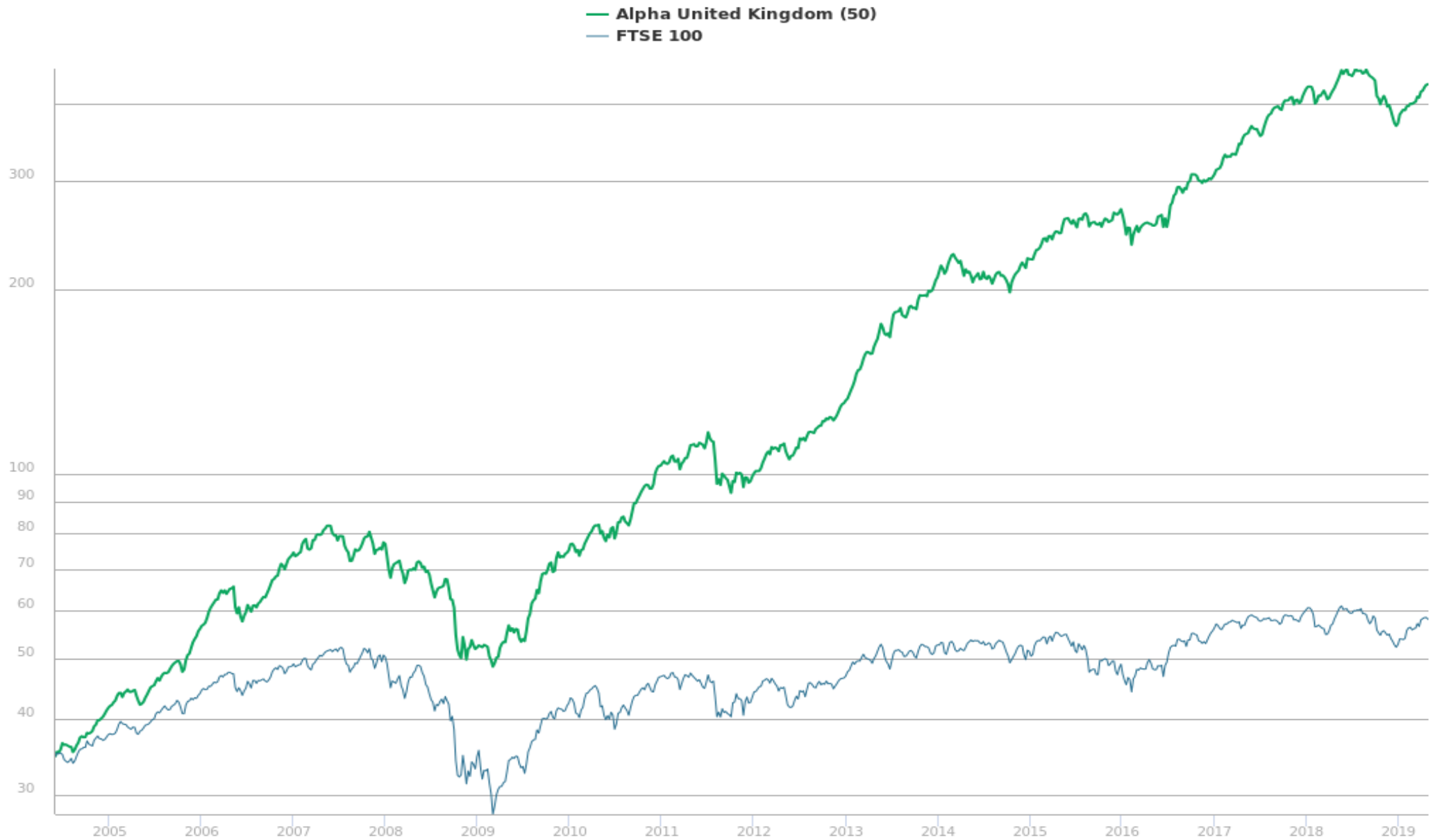


Trendrating Momentum Alpha United Kingdom (50)

15 years report - May 2019

Chart



Key facts

Performance

	Trendrating	Benchmark	Difference
Cumulative	+1141.96%	+67.43%	+1074.53%
Annualized	+17.72%	+3.39%	+14.33%
Yearly average	+19.40%	+4.16%	+15.24%
Max consecutive positive weeks	12	12	0

Risk

	Trendrating	Benchmark	Difference
Max drawdown	-42.64%	-47.83%	+5.20%
Average yearly drawdown	-12.69%	-13.97%	+1.29%
Monthly standard deviation	4.50%	5.00%	-0.50%
Max consecutive negative weeks	4	5	-1

Key ratios

	Trendrating	Benchmark	Difference
One way yearly average turnover	104%		
Sharpe ratio	1.0765	0.2434	+0.8332
Sterling ratio	0.9917	0.1711	+0.8206
Sortino ratio	2.5775	0.4961	+2.0813
Beta	0.8867		
Tracking error	0.0974		
Information ratio	0.4419		
Treynor ratio	0.3567		
% positive weeks	68.16%	58.66%	+9.50%

Analytics

Historical statistics

Year	Yearly performance			Max drawdown			Monthly return stdDev			One way turnover
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	
2004	20.87%	8.66%	12.21%	-3.93%	-5.13%	1.19%	2.05%	2.65%	0.61%	52.89%
2005	33.81%	16.71%	17.10%	-6.46%	-6.53%	0.07%	2.69%	2.48%	-0.21%	54.42%
2006	31.91%	10.71%	21.20%	-15.21%	-10.21%	-5.00%	4.37%	3.57%	-0.81%	72.81%
2007	4.68%	3.80%	0.88%	-15.75%	-12.97%	-2.77%	4.94%	4.95%	0.01%	142.71%
2008	-32.55%	-31.33%	-1.23%	-38.57%	-41.65%	3.08%	7.91%	10.63%	2.73%	311.63%
2009	44.14%	22.07%	22.07%	-10.42%	-24.29%	13.87%	5.19%	6.65%	1.46%	92.81%
2010	36.90%	9.00%	27.90%	-10.11%	-17.50%	7.38%	4.57%	4.95%	0.37%	96.99%
2011	-2.99%	-5.55%	2.57%	-23.07%	-18.83%	-4.24%	5.68%	6.04%	0.36%	141.95%
2012	30.23%	5.84%	24.39%	-7.39%	-11.82%	4.43%	3.48%	3.96%	0.47%	91.28%
2013	60.28%	14.43%	45.85%	-8.46%	-11.86%	3.40%	3.81%	3.46%	-0.36%	41.23%
2014	7.54%	-2.71%	10.25%	-15.34%	-10.12%	-5.23%	3.94%	3.22%	-0.72%	128.66%
2015	20.15%	-4.93%	25.08%	-8.08%	-17.31%	9.23%	3.84%	4.90%	1.06%	66.80%
2016	13.55%	14.43%	-0.88%	-13.31%	-11.30%	-2.01%	4.82%	4.78%	-0.04%	99.69%
2017	38.34%	7.63%	30.71%	-4.48%	-4.40%	-0.08%	2.75%	2.43%	-0.32%	41.04%
2018	-11.91%	-12.48%	0.57%	-20.83%	-16.41%	-4.42%	3.89%	3.61%	-0.28%	139.72%
2019	15.41%	10.26%	5.15%	-1.55%	-3.21%	1.66%	2.26%	3.17%	0.91%	35.69%
Annualized	17.72%	3.39%	14.33%	-12.69%	-13.97%	1.29%	4.14%	4.46%	0.33%	104.00%

Year to date performance and risk

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jan 2019	5.25%	3.58%	1.67%	-1.55%	-3.21%	1.66%	2.99%	4.10%	1.12%
Feb 2019	1.72%	1.52%	0.20%	-0.94%	-2.24%	1.29%	1.68%	3.25%	1.57%

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Mar 2019	3.62%	2.89%	0.73%	-1.53%	-2.42%	0.89%	2.12%	3.06%	0.94%
Apr 2019	4.04%	1.91%	2.13%	-0.77%	-1.39%	0.63%	1.90%	1.94%	0.04%

Holdings

Security					
Weight	Ticker	Name	Market	Sector	
3.09%	RWS	Rws	GB	Business Support Services	
1.48%	BNZL	Bunzl	GB	Business Support Services	
2.40%	RMV	Rightmove	GB	Media Agencies	
2.96%	OCDO	Ocado	GB	Food Retailers & Wholesalers	
2.13%	GRG	Greggs	GB	Food Retailers & Wholesalers	
1.97%	UTG	Unite	GB	Hotel & Lodging REITs	
1.65%	PHP	Primary Health Properties	GB	Specialty REITs	
1.60%	CPG	Compass	GB	Restaurants & Bars	
1.79%	BVIC	Britvic	GB	Soft Drinks	
1.48%	JDW	J D Wetherspoon	GB	Restaurants & Bars	
1.45%	RDW	Redrow	GB	Home Construction	
1.58%	PNN	Pennon	GB	Water	
1.63%	MONY	Moneysupermarket.com	GB	Media Agencies	
1.43%	NEX	National Express	GB	Travel & Tourism	
1.76%	ADM	Admiral	GB	Insurance Brokers	
1.76%	RTO	Rentokil Initial	GB	Business Support Services	
2.45%	JD.	Jd Sports Fashion	GB	Apparel Retailers	
2.17%	SIR	Secure Income Reit	GB	Diversified REITs	
2.26%	DNLM	Dunelm	GB	Home Improvement Retailers	
2.13%	SVT	Severn Trent	GB	Water	
1.87%	LSE	London Stock Exchange	GB	Investment Services	
1.93%	SAFE	Safestore	GB	Specialty REITs	
1.81%	QQ.	Qinetiq	GB	Defense	
1.77%	BRBY	Burberry	GB	Clothing & Accessories	

Security					
Weight	Ticker	Name	Market	Sector	
2.01%	SPX	Spirax-sarco Engineering	GB	Industrial Machinery	
1.54%	SN.	Smith & Nephew	GB	Medical Equipment	
1.94%	EVR	Evrax	GB	Iron & Steel	
2.36%	SRP	Serco	GB	Business Support Services	
1.89%	GPOR	Great Portland Estates	GB	Industrial & Office REITs	
1.54%	WTB	Whitbread	GB	Restaurants & Bars	
2.48%	SSPG	Ssp	GB	Restaurants & Bars	
1.55%	DPLM	Diploma	GB	Industrial Suppliers	
2.17%	SGRO	Segro Plc (reit)	GB	Industrial & Office REITs	
5.00%	GAW	Games Workshop	GB	Toys	
2.25%	GNK	Greene King	GB	Restaurants & Bars	
1.69%	AAL	Anglo American	GB	General Mining	
1.66%	NG.	National Grid	GB	Multi-utilities	
1.55%	RB.	Reckitt Benckiser	GB	Nondurable Household Products	
2.41%	ASHM	Ashmore	GB	Asset Managers	
2.18%	AUTO	Auto Trader	GB	Media Agencies	
1.83%	SCT	Softcat	GB	Computer Services	
1.71%	UU.	United Utilities	GB	Water	
2.31%	IHP	Integrafin	GB	Asset Managers	
2.13%	JLG	John Laing	GB	Specialty Finance	
1.66%	BTG	Btg	GB	Biotechnology	
1.80%	TATE	Tate & Lyle	GB	Food Products	
2.01%	AVV	Aveva	GB	Software	
2.28%	BYG	Big Yellow	GB	Specialty REITs	
1.59%	AGR	Assura	GB	Specialty REITs	
1.88%	LMP	Londonmetric Property	GB	Diversified REITs	

Notes

The investment universe is at most the 200 largest caps in the reference market.

Trendrating measures price momentum using a four grades rating A,B,C,D.

The **Alpha United Kingdom (50)** strategy invests only in stocks Rated **A**.

Every month **50** stocks are rated "**A**" giving priority to the lower market cap stocks.

The **Alpha United Kingdom (50)** was launched on January 2013 since Trendrating is live with our customers.

Data prior to the launch date is back-tested data (i.e. performance over that time period had the strategy existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance

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