

US Utilities

Price Momentum Analysis - 1.26.18

<p>Overall PMR®</p> <p>B+</p>	<p>Rating weights</p> <p>A 81.01%</p> <p>B 1.27%</p> <p>C 1.27%</p> <p>D 13.92%</p> <p>2.53%</p>	<p>Alerts</p> <p>▲ Upgrades 1</p> <p>▼ Downgrades 4</p> <p>Last 20 days</p>	<p>Market allocation</p> <p>United States B+ 100.00%</p>	<p>Sector allocation</p> <p>Utilities - Electricity A- 51.90%</p> <p>Utilities - Gas, Water & Multi-... B+ 48.10%</p>
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Abstract

Trendrating is a leading provider in the next generation of momentum analytics. Over 200 wealth managers and RIAs rely on Trendrating to identify trends early and accurately. Trendrating is over 70% accurate at identifying medium to long term price momentum for Stocks, ETFs, Sectors and Indices across 50 countries. Our platform is one of the most modern and intuitive research systems available. Trendrating is the easiest and most actionable way to overlay a "Momentum Tilt" on your existing research to give your portfolio a tangible performance boost. This report is a Sector Summary highlighting the current price momentum of individual constituents Trendrating can provide you with comprehensive ratings on each of your portfolios, including each individual security. If you would like to access all of our ratings and analytics, including Performance Since Rated and Smart Momentum Scores, please contact Trendrating at trials@trendrating.com for a free 21-day evaluation of our web-based platform

Rating changes (recent ones)

Upgrades			Downgrades		
D → B	Aes	Jan 18 2018	C → D	Mge Energy	Jan 25 2018
B → A	Amerigas Partners	Nov 24 2017	C → D	Southern	Jan 25 2018
B → A	Westar Energy	Nov 16 2017	C → D	National Fuel Gas	Jan 11 2018
C → A	Northwestern	Nov 14 2017	A → D	Ppl	Jan 05 2018
C → A	Edison International	Oct 19 2017	A → D	Black Hills	Dec 26 2017

New highs and new lows

New Highs				New Lows			
Ormat Technologies	A	USD 69.03	▲ 12 months	Pg&e	D	USD 43.49	▼ 12 months
Dynegy	A	USD 12.68	▲ 12 months				
Amerigas Partners	A	USD 48.22	▲ 6 months				
Vistra Energy	A	USD 19.72	▲ 3 months				

Top positive performers

1 week				1 month				3 months			
Chesapeake Utilities	A	USD 75.60	+8.78%	Oneok	A	USD 60.58	+13.25%	Pure Cycle	A	USD 8.70	+18.37%
Firstenergy	A	USD 32.09	+8.56%	Vistra Energy	A	USD 19.72	+10.11%	Nextera Energy Partners	A	USD 42.02	+14.12%
Sunrun	A	USD 6.33	+6.93%	Dynegy	A	USD 12.68	+9.78%	Oneok	A	USD 60.58	+13.55%
Eversource Energy	A	USD 64.57	+6.18%	Ormat Technologies	A	USD 69.03	+7.49%	Sunrun	A	USD 6.33	+11.25%
Dynegy	A	USD 12.68	+5.05%	Aes	B	USD 11.49	+6.78%	Amerigas Partners	A	USD 48.22	+7.16%

Worst negative performers

1 week				1 month				3 months			
Pg&e	D	USD 43.49	-2.27%	Spark Energy	D	USD 11.30	-8.50%	Spark Energy	D	USD 11.30	-24.92%
Scana	D	USD 42.00	-1.11%	Southern	D	USD 44.62	-7.58%	Pg&e	D	USD 43.49	-23.23%
Genie Energy	D	USD 4.41	-0.90%	Genie Energy	D	USD 4.41	-6.77%	Genie Energy	D	USD 4.41	-17.57%
Southern	D	USD 44.62	-0.62%	Black Hills	D	USD 56.12	-6.33%	Southern	D	USD 44.62	-16.21%
Cadiz	C	USD 14.30	0.00%	Mge Energy	D	USD 60.35	-5.56%	Ferrellgas Partners	D	USD 4.08	-13.92%
Ferrellgas Partners	D	USD 4.08	0.00%	South Jersey Industries	D	USD 30.02	-3.94%	Ppl	D	USD 32.27	-12.55%
South Jersey Industries	D	USD 30.02	+1.76%	Pg&e	D	USD 43.49	-2.95%	Black Hills	D	USD 56.12	-11.97%
Spark Energy	D	USD 11.30	+1.80%	Ferrellgas Partners	D	USD 4.08	-0.97%	South Jersey Industries	D	USD 30.02	-10.44%

Holdings

Ticker	Name	Rating	Rating date	Performance since rated	Smart momentum
NRG	Nrg Energy	A	Jan 05 2017	+108.21%	+2.4660
PCYO	Pure Cycle	A	Jul 07 2016	+85.90%	+2.3229
CWT	California Water Service	A	Jan 28 2016	+77.30%	+2.3671
SJW	Sjw	A	Feb 19 2016	+74.85%	+2.3414
ARTNA	Artesian Resources	A	Aug 14 2015	+69.03%	+2.3015
ORA	Ormat Technologies	A	Mar 11 2016	+68.74%	+2.3456
AWK	American Water Works	A	Sep 17 2015	+58.53%	+2.2897
YORW	York Water	A	Oct 24 2014	+53.47%	+2.2670
CTWS	Connecticut Water Service	A	Sep 17 2015	+47.52%	+2.2622
CPK	Chesapeake Utilities	A	Nov 16 2015	+45.22%	+2.2661
ATO	Atmos Energy	A	Aug 12 2015	+44.69%	+2.2695
OKE	Oneok	A	May 17 2016	+44.17%	+2.5334
UTL	Unitil	A	Feb 21 2014	+39.81%	+2.2528
NJR	New Jersey Resources	A	Oct 30 2014	+38.97%	+2.2691
CNP	Centerpoint Energy	A	Mar 15 2016	+38.37%	+2.2799
IDA	Idacorp	A	Aug 12 2015	+37.39%	+2.2590
VVC	Vectren	A	Feb 29 2016	+36.56%	+2.2609
DYN	Dynegy	A	Aug 31 2017	+34.61%	+2.3564
NEP	Nextera Energy Partners	A	Feb 08 2017	+34.46%	+2.2922
XEL	Xcel Energy	A	Aug 07 2015	+30.50%	+2.2402
EE	El Paso Electric	A	Nov 05 2015	+30.35%	+2.2537
AWR	American States Water	A	Nov 29 2016	+30.03%	+2.2547
CMS	Cms Energy	A	Aug 12 2015	+27.95%	+2.2389
UGI	Ugi	A	Mar 01 2016	+27.17%	+2.2476
NWN	Northwest Natural Gas	A	Nov 11 2015	+25.43%	+2.2321
AVA	Avista	A	May 16 2017	+24.70%	+2.2229
DTE	Dte Energy	A	Jan 29 2016	+24.64%	+2.2253
SGU	Star	A	May 05 2016	+24.01%	+2.2600
NEE	Nextera Energy	A	Feb 21 2017	+19.36%	+2.2259

Ticker	Name	Rating	Rating date	Performance since rated	Smart momentum
AGR	Avangrid	A	Mar 08 2017	+16.85%	+2.2153
CPN	Calpine	A	Jun 05 2017	+16.68%	+2.2626
OGS	One Gas	A	Nov 22 2016	+15.16%	+2.2084
ALE	Allete	A	Nov 28 2016	+14.70%	+2.2154
PNM	Pnm Resources	A	Nov 08 2016	+14.31%	+2.1995
POR	Portland General Electric	A	Aug 12 2015	+14.00%	+2.2141
WTR	Aqua America	A	Mar 28 2017	+13.42%	+2.2056
PEG	Public Service Enterprise	A	Aug 03 2017	+11.69%	+2.2036
ES	Eversource Energy	A	Mar 06 2017	+10.66%	+2.1984
WGL	Wgl	A	Dec 08 2016	+9.56%	+2.2404
AEE	Ameren	A	Dec 13 2016	+9.28%	+2.1980
GXP	Great Plains Energy	A	Mar 13 2017	+9.26%	+2.1997
CDZI	Cadiz	C	Jun 14 2017	+8.75%	-1.8506
APU	Amerigas Partners	A	Nov 24 2017	+7.01%	+2.1909
ED	Consolidated Edison	A	Mar 09 2017	+6.99%	+2.1937
PNW	Pinnacle West Capital	A	Jan 30 2017	+6.03%	+2.1855
WEC	Wec Energy	A	Apr 10 2017	+5.93%	+2.1874
LNT	Alliant Energy	A	Feb 22 2017	+4.50%	+2.1826
PPL	Ppl	D	Jan 05 2018	+4.26%	-2.8657
EXC	Exelon	A	Jun 26 2017	+3.95%	+2.1924
SR	Spire	A	Mar 28 2017	+3.94%	+2.1830
VST	Vistra Energy	A	Oct 17 2017	+3.73%	+2.2417
GNE	Genie Energy	D	Dec 06 2017	+3.52%	-2.9096
SRE	Sempra Energy	A	Mar 18 2016	+3.07%	+2.1856
AEP	American Electric Power	A	Mar 27 2017	+2.97%	+2.1997
ETR	Entergy	A	Apr 27 2017	+1.83%	+2.1847
HE	Hawaiian Electric Industries	A	Sep 08 2017	+1.82%	+2.1820
FE	Firstenergy	A	Aug 09 2017	+1.52%	+2.1899
NFG	National Fuel Gas	D	Jan 11 2018	+1.41%	-2.8418
D	Dominion Energy	A	Jan 26 2017	+1.32%	+2.1826

Ticker	Name	Rating	Rating date	Performance since rated	Smart momentum
NI	Nisource	A	Apr 18 2017	+0.87%	+2.1864
SO	Southern	D	Jan 25 2018	0.00%	-2.8603
MGEE	Mge Energy	D	Jan 25 2018	0.00%	-2.8495
VSLR	Vivint Solar	A	Jun 15 2017	0.00%	+2.2098
TERP	Terraform Power	-	undefined NaN NaN		0.0000
AQUA	Evoqua Water Technologies	-	undefined NaN NaN		0.0000
AES	Aes	B	Jan 18 2018	-0.35%	+1.1872
MSEX	Middlesex Water	A	Jul 19 2017	-1.62%	+2.1958
SJI	South Jersey Industries	D	Dec 19 2017	-3.25%	-2.8687
BKH	Black Hills	D	Dec 26 2017	-4.30%	-2.8699
DUK	Duke Energy	A	Mar 27 2017	-4.70%	+2.1713
SWX	Southwest Gas	A	Sep 07 2017	-5.25%	+2.1734
RUN	Sunrun	A	Jun 26 2017	-7.32%	+2.2240
WR	Westar Energy	A	Nov 16 2017	-7.61%	+2.1741
NWE	Northwestern	A	Nov 14 2017	-12.31%	+2.1593
SPKE	Spark Energy	D	Dec 07 2017	-16.61%	-2.9195
PCG	Pg&e	D	Dec 05 2017	-18.86%	-2.8987
EIX	Edison International	A	Oct 19 2017	-21.47%	+2.1351
SCG	Scana	D	Aug 28 2017	-30.68%	-2.9017
FGP	Ferrellgas Partners	D	Nov 01 2016	-49.00%	-2.9667

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