



## DELIVERING ALPHA

THE NEXT LEVEL OF MARKET INTELLIGENCE.  
ADD AN EDGE TO YOUR INVESTMENT STRATEGY.

**The ability to capture trends, profiting from bull markets and avoiding bear phases is the key to superior performance on a consistent basis. Investors that have a good understanding and a disciplined respect for the specific price trend of securities outperform competitors. Any investment strategy can be enhanced by a better synchronization to trends developments.**

Most investors use numerous metrics based on fundamental and quantitative data, but very few measure in a proven, objective, systematic way, the real direction of price trends and remain hostage to market noise and opinions, despite the fact that **capturing trends is the key to better returns.**

Trendrating fills a critical gap of market intelligence by providing a methodology and a “ performance management “ system to support a better synchronization with individual stocks and sectors trends, that makes the investment decision process more accurately informed about the factor that impacts performance the most – medium term trends.

Trendrating solution is based on a “pattern recognition” algorithm that processes a large volume of data , and offers rich functionality for portfolio management and advisory.

The algorithm works on a multi-factor analysis and uses a self-adaptive, flexible time window. When the different factors are in synch there is a high probability that a relevant trend is in place. The dynamic time window enables a more timely identification of an emerging trend and the multi-factor approach supports an effective filtering of price noise, short term volatility and false moves.

**Trendrating provides advanced analytics designed to capture trends, identifying most of the winners and avoiding a large part of the losers with in a yearly horizon. Our model offers a unique rating of trends where A and B indicate a bull trend and C and D mark bear moves. We provide a unique edge where A and B rated stocks on average outperform those rated C and D.**

The solution is a powerful complement to the existing analytical process of active equity portfolio managers.

### 300 European Large Cap Stocks

#### Analysis - **AB** vs **CD** Average Return – Integrate Alpha generating intelligence in your investment process

A report documenting the average performance of all the stocks rated **A** and **B** vs those rated **C** and **D** for a specific investment universe.

The focus of the analysis is to measure at the end of a 6 months window the accuracy of Trendrating methodology. This report analyzes a universe of **300 European Large Cap Stocks** and measures the last **3 months performance** of all the Stocks that have been rated **A** or **B** at the beginning of the time window vs all the Stocks that received a **C** or **D** rating. The average return of **A** and **B** rated Stocks was +4.97%. The average performance of **C** and **D** rated Stocks was -3.36% for a differential of +8.33% over the 3 months (March 6<sup>th</sup> to June 1<sup>st</sup>).

Rating	#	Average Return
Total	300	3.19%
<b>A</b>	222	4.97%
<b>B</b>		
<b>C</b>	38	-4.90%
<b>D</b>	40	-2.13%
<b>AB</b>	222	<b>4.97%</b>
<b>CD</b>	78	<b>-3.36%</b>

3 Months Best Performers		
Winners / 10 Stocks		
Name	3 Months Performance	Rating
Biomerieux	59.57%	<b>A</b>
Evolution Gaming	57.69%	<b>A</b>
Adyen	55.68%	<b>A</b>
Logitech International	52.94%	<b>A</b>
Sartorius	46.97%	<b>A</b>
Bhp	42.46%	<b>A</b>
Nibe Industrier	40.72%	<b>A</b>
Sartorius Stedim Biotech	39.26%	<b>A</b>
Genmab	33.94%	<b>A</b>
Rio Tinto	33.85%	<b>A</b>

3 Months Worst Performers		
Losers / 10 Stocks		
Name	3 Months Performance	Rating
Rolls-royce	-49.60%	<b>D</b>
Lloyds Banking	-24.10%	<b>C</b>
Whitbread	-23.40%	<b>C</b>
Aeroports De Paris Adp	-23.00%	<b>C</b>
Banco Santander	-22.67%	<b>D</b>
Aviva	-20.48%	<b>C</b>
Hsbc	-19.06%	<b>D</b>
Sodexo	-18.54%	<b>D</b>
Thales	-18.48%	<b>C</b>
Informa	-15.72%	<b>C</b>

### 300 US Large Cap Stocks

#### Analysis - **AB** vs **CD** Average Return – Integrate Alpha generating intelligence in your investment process

A report documenting the average performance of all the stocks rated **A** and **B** vs those rated **C** and **D** for a specific investment universe.

The focus of the analysis is to measure at the end of a 6 months window the accuracy of Trendrating methodology. This report analyzes a universe of **300 US Large Cap Stocks** and measures the last **3 months performance** of all the Stocks that have been rated **A** or **B** at the beginning of the time window vs all the Stocks that received a **C** or **D** rating. The average return of **A** and **B** rated Stocks was +11.91%. The average performance of **C** and **D** rated Stocks was +0.97%. for a differential of +10.94% over the 3 months (March 6<sup>th</sup> to June 1<sup>st</sup>).

Rating	#	Average Return
Total	300	10.26%
<b>A</b>	228	11.74%
<b>B</b>	2	31.13%
<b>C</b>	32	-0.60%
<b>D</b>	38	2.59%
<b>AB</b>	230	<b>11.91%</b>
<b>CD</b>	70	<b>0.97%</b>

3 Months Best Performers		
Winners / 10 Stocks		
Name	3 Months Performance	Rating
Moderna	155.99%	<b>A</b>
Docusign	89.64%	<b>A</b>
Okta	78.30%	<b>A</b>
Fortinet	66.11%	<b>A</b>
Veeva Systems	57.53%	<b>A</b>
Paypal	52.05%	<b>A</b>
Williams-sonoma	50.46%	<b>A</b>
Seattle Genetics	49.01%	<b>A</b>
Tesla	47.71%	<b>A</b>
Iac/interactivecorp	47.34%	<b>A</b>

3 Months Worst Performers		
Losers / 10 Stocks		
Name	3 Months Performance	Rating
Simon Property	-40.22%	<b>D</b>
United Airlines	-37.02%	<b>D</b>
Cincinnati Financial	-34.24%	<b>C</b>
Boeing	-33.36%	<b>D</b>
Ventas	-20.97%	<b>D</b>
Regency Centers	-19.22%	<b>D</b>
Welltower	-18.20%	<b>C</b>
General Electric	-17.66%	<b>C</b>
Wells Fargo	-16.59%	<b>C</b>
Synchrony Financial	-15.67%	<b>C</b>

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