

Performance of US and EMEA Indexes

To illustrate the actual track record of our proprietary “trend-capture” technology in the current extreme market environment, we invite you to take a look at the performance of a number of US and EMEA indexes. Notably, our clients received early warnings of the pending bear market, benefiting from Trendrating’s advanced analytics and proven methodology that issued a timely downgrade (negative rating “C” - see more detail under ‘About Trendrating’) at the onset of the deep plunge across global equity markets.

Figure 1: Index Charts (as at 23 March 2020)



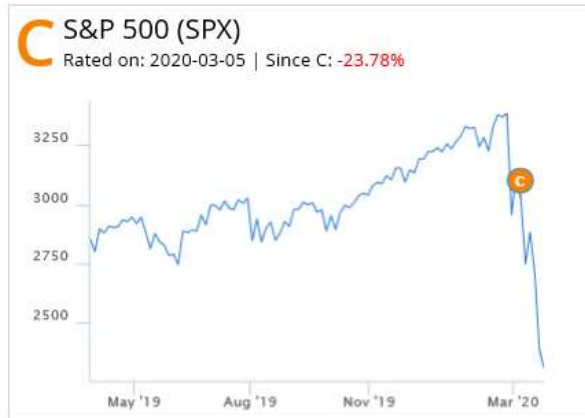
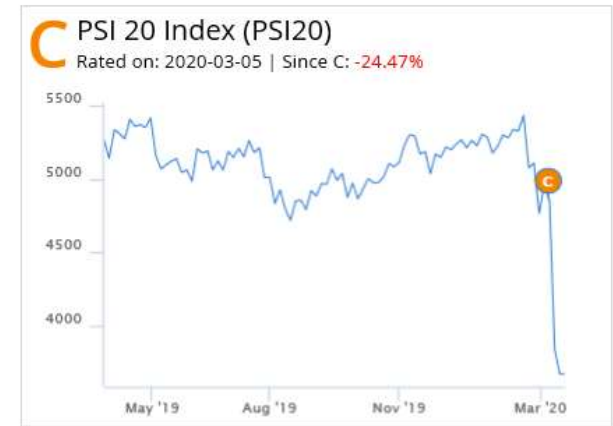


Figure 2: Tracking the Trend

Ticker	Name	Market	Price	Rating	Rated on	Since rated
AEX	AEX Index	Netherlands	€ 431.98	C	2020-03-05	-21.82%
PX1	CAC 40	France	€ 4.05K	C	2020-03-05	-24.48%
DAX	DAX	Germany	€ 8.93K	C	2020-03-05	-25.25%
INDU	Dow Jones Industrial Average	United States	\$ 19.17K	C	2020-03-05	-26.60%
ASX	FTSE All-Share Index	United Kingdom	£ 2.84K	C	2020-03-06	-21.21%
FTSEMIB	FTSE MIB Index	Italy	€ 15.73K	C	2020-03-05	-27.01%
IBEX	IBEX 35	Spain	€ 6.44K	C	2020-03-06	-23.07%
OMXSPI	OMX Stockholm All Share Index	Sweden	SEK 505.08	C	2020-03-06	-19.73%
PSI20	PSI 20 Index	Portugal	€ 3.67K	C	2020-03-05	-24.47%
SPX	S&P 500	United States	\$ 2.30K	C	2020-03-05	-23.78%
SPI	SPI	Switzerland	CHF 10.53K	C	2020-03-06	-11.37%
SXXP	STOXX Europe 600	Europe & Middle East	€ 293.04	C	2020-03-05	-23.04%

Source: Trendrating as at 23 March 2020

For more information and to **explore how we can partner with you** to incorporate Trendrating's [range of solutions](#) into your existing risk management and investment processes, contact us at <mailto:info@trendrating.net>, or if you prefer, conveniently [schedule an in-depth demonstration](#).

About Trendrating

Trendrating is the leader in “**trend-capture**” models, analytics and technology, serving more than 100 clients worldwide, and premier partners such as Euronext.

Trendrating provides an innovative, well-proven set of analytics to assess and rate the quality of price trends. **The ability to capture trends, profiting from bull markets and avoiding bear phases, is the key to superior performance on a consistent basis.** Trendrating makes it possible to quickly analyze trends using a rating system, where **A** and **B** identify bull trends and **C** and **D** point to bear trends. This rating approach captures medium-term price trends in a systematic and unbiased way that can impact yearly portfolio returns. The rating of trends provides additional market intelligence designed to enrich the investment decision process and maximize returns while improving risk control.

Trendrating offers a well-validated rating methodology to measure trends (**A, B, C, D**). It can be readily integrated into most investment strategies and models.

A = strong bull trend

B = beginning of a bull trend

C = inception of a bear trend

D = strong bear trend

With Trendrating, you can evaluate the direction and the quality of medium- to long-term price trends for stocks, ETFs, indexes, sectors and countries.

Important Information

The evaluations, rankings and information provided by Trendrating (the "Services") are provided solely for the use of finance professionals (the "Users") who have been issued a license to use the Services by Trendrating and who, by nature of their status as investment professionals understand, or are expected to understand, the complexity of finance products, the functioning of the markets and the risks inherent in them. The Services are not offered for use by persons not employed or actively working as professionals in the finance and investment industry. The Services are to be used entirely at the risk of the Users. Included in the Services are forward-looking statements that are based on observations, assumptions and calculations that reflect Trendrating's expectations. Forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to materially differ from those expectations. The Services are not intended to constitute a recommendation of any specific security or financial product and are to be implemented solely in conjunction with or as part of a complete investment evaluation conducted by the Users. Under no circumstances shall Trendrating, its officers, directors, employees or agents be liable for any damages, lost profits or investment losses that result in any way from use of the Services or any interruptions, errors or delays in the Services. **Trendrating S.A. © 2013-2020. All rights reserved.**