

Performance Dispersion Tracking

US Large Cap – Sector Analysis

Performance Dispersion Data:

	Last 3 Months	Last 6 Months
Top 25%	29.20%	60.40%
Middle 50%	7.82%	20.60%
Bottom 25%	-9.05%	-1.81%

Over the last 3 months the S&P 500 index gained 9.76%. The top 25% performers posted an average gain 3X the index.

A way to compare the strength across sectors is measuring the percentage of stocks displaying a positive price trend with a medium-term focus. Our multi-factor model generates a rating of the price trend. The percentage of **A** and **B** rated stocks offers a view on the market breadth and the current level of the aggregated investors money flow.

Last 3 Months Performance Dispersion By Sector			
All Sectors	Top 25%	Middle 50%	Bottom 25%
Information Technology	42.11%	5.82%	-12.29%
Consumer Discretionary	31.97%	11.82%	-13.41%
Industrials	28.84%	11.87%	-2.20%
Health Care	28.32%	8.56%	-9.94%
Financials	26.91%	10.36%	-1.43%
Utilities	23.17%	1.41%	-6.74%
Energy	22.65%	8.18%	-3.28%
Communication Services	22.13%	1.75%	-20.55%
Consumer Staples	20.37%	5.79%	-7.71%
Materials	19.29%	7.00%	-9.18%
Real Estate	6.02%	-4.44%	-13.01%

Trend Strength measured by the percentage of Rising (AB%) vs Falling (CD%) stocks:

Sectors	TCR	Stocks	AB%
Financials	A	111	98.17%
Industrials	A-	114	91.15%
Information Technology	A-	110	84.55%
Consumer Discretionary	B+	77	78.95%
Materials	B	40	75.00%
Health Care	B	78	72.73%
Communication Services	B	33	66.67%
Energy	B-	36	61.12%
Real Estate	B-	39	58.97%
Consumer Staples	B-	49	58.33%
Utilities	C	33	39.39%

Here is a list of the trend alerts in the last four weeks.

A higher number of **upgrades** is still reported in: Consumer Discretionary, Health Care and Consumer Staples.

Several sectors present only **downgrades** in the last month, such as Real Estate, Utilities, and Information Technology.

Recent Trend Alerts:

Sectors	Upgrades ▼	Downgrades
Consumer Discretionary	6	1
Consumer Staples	5	
Health Care	5	7
Industrials	5	1
Energy	4	2
Financials	4	1
Information Technology	4	10
Materials	4	1
Utilities	4	3
Communication Services	2	2
Real Estate	2	8

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