

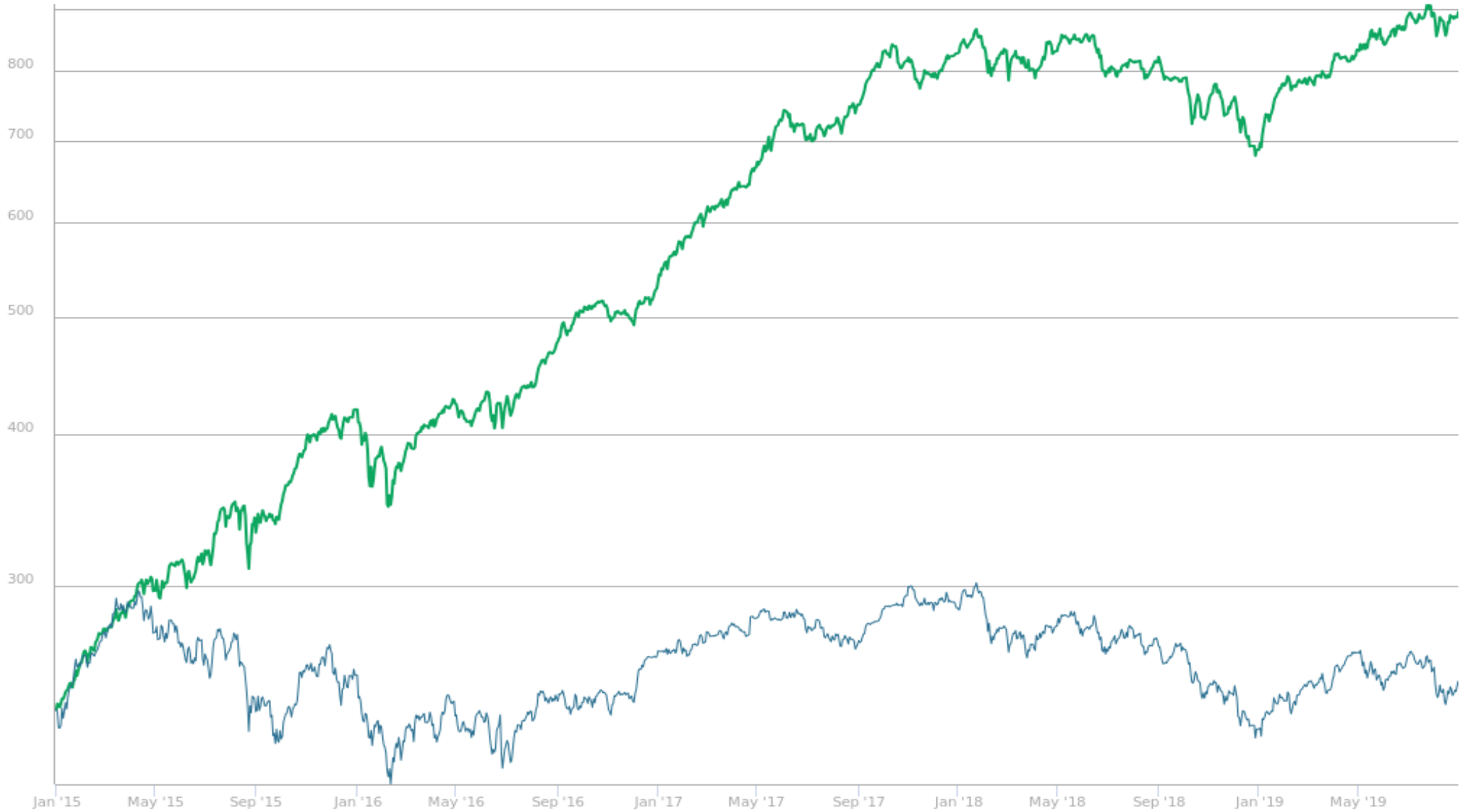
Trendrating Momentum Alpha Germany

(25)

September 2019

Chart

— Alpha Germany (25)
— DAX Price



Key facts

Performance

	Trendrating	Benchmark	Difference
Cumulative	+278.00%	+5.61%	+272.39%
Annualized	+31.70%	+1.14%	+30.56%
Yearly average	+34.59%	+1.81%	+32.77%
Max consecutive positive weeks	8	5	+3

Risk

	Trendrating	Benchmark	Difference
Max drawdown	-21.44%	-30.88%	+9.44%
Average yearly drawdown	-12.88%	-17.38%	+4.50%
Monthly standard deviation	4.41%	5.08%	-0.67%
Max consecutive negative weeks	2	5	-3

Key ratios

	Trendrating	Benchmark	Difference
One way yearly average turnover	103%		
Sharpe ratio	1.5499	0.0802	+1.4698
Sterling ratio	2.2794	0.0668	+2.2126
Sortino ratio	5.0230	0.2134	+4.8096
Beta	0.6747		
Tracking error	0.1272		
Information ratio	0.6124		
Treynor ratio	0.7682		
% positive weeks	75.00%	46.43%	+28.57%

Analytics

Historical statistics

Year	Yearly performance			Max drawdown			Monthly return stdDev			One way turnover
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	
2015	77.24%	6.85%	70.39%	-12.02%	-25.29%	13.26%	5.12%	6.67%	1.54%	55.22%
2016	26.06%	3.67%	22.38%	-16.92%	-18.81%	1.89%	5.04%	5.93%	0.89%	80.51%
2017	56.43%	9.56%	46.87%	-8.09%	-7.38%	-0.72%	3.38%	3.01%	-0.37%	34.13%
2018	-16.82%	-20.57%	3.76%	-21.44%	-25.60%	4.16%	4.24%	4.39%	0.15%	167.80%
2019	30.02%	9.56%	20.46%	-5.92%	-9.82%	3.90%	3.64%	4.28%	0.64%	52.73%
Annualized	31.70%	1.14%	30.56%	-12.88%	-17.38%	4.50%	4.28%	4.86%	0.57%	81.00%

Year to date performance and risk

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jan 2019	13.01%	5.47%	7.54%	-1.35%	-1.55%	0.19%	3.69%	4.71%	1.02%
Feb 2019	0.26%	3.04%	-2.77%	-2.63%	-4.05%	1.42%	2.74%	4.43%	1.69%
Mar 2019	2.97%	-0.19%	3.17%	-1.51%	-3.75%	2.24%	2.84%	3.22%	0.38%
Apr 2019	3.73%	6.68%	-2.95%	-1.47%	-1.36%	-0.11%	2.72%	2.53%	-0.19%
May 2019	1.21%	-6.95%	8.16%	-2.78%	-7.34%	4.56%	4.41%	5.06%	0.65%
Jun 2019	4.61%	5.73%	-1.13%	-1.42%	-1.03%	-0.39%	3.46%	3.57%	0.12%
Jul 2019	1.36%	-1.69%	3.05%	-2.30%	-3.82%	1.52%	3.57%	3.74%	0.17%
Aug 2019	0.11%	-2.09%	2.20%	-4.37%	-6.86%	2.49%	5.05%	5.70%	0.65%

Holdings

Security					
Weight	Ticker	Name	Market	Sector	
5.00%	EUZ	Eckert & Ziegler I	DE	Specialty Chemicals	
3.45%	CE2	Cropenergies	DE	Alternative Fuels	
3.71%	TLG	Tlg Immobilien	DE	Real Estate Holding & Development	
2.91%	B4B	Metro	DE	Food Retailers & Wholesalers	
5.00%	NTG	Nabaltec	DE	Specialty Chemicals	
3.72%	ST5	Steico	DE	Building Materials & Fixtures	
4.48%	PUM	Puma	DE	Footwear	
3.79%	WCMK	Wcm Beteiligungs- Und Grundbesitz-ag	DE	Real Estate Holding & Development	
4.73%	SRT	Sartorius	DE	Industrial Machinery	
4.34%	MTX	Mtu Aero Engines	DE	Aerospace	
3.25%	LEG	Leg Immobilien	DE	Real Estate Holding & Development	
3.79%	RWE	Rwe	DE	Multi-utilities	
4.15%	NEM	Nemetschek	DE	Software	
3.89%	KSB	Ksb	DE	Industrial Machinery	
3.84%	JB7	Deutsche Industrie Reit-ag	DE	Diversified REITs	
3.84%	D6H	Datagroup	DE	Computer Services	
3.52%	EBK	Enbw Energie Baden-wuerttemberg	DE	Conventional Electricity	
4.64%	HYQ	Hypoport	DE	Specialty Finance	
3.84%	B5A	Bauer	DE	Heavy Construction	
5.00%	VAR1	Varta	DE	Nondurable Household Products	
2.89%	UBK	Umweltbank	DE	Banks	
4.28%	LO24	Lotto24	DE	Gambling	
3.94%	B8F	Biofrontera	DE	Pharmaceuticals	
4.18%	BC8	Bechtle	DE	Computer Services	

Security				
Weight	Ticker	Name	Market	Sector
3.84%	GWD	Godewind Immobilien	DE	Real Estate Holding & Development

Notes

The investment universe is at most the 200 largest caps in the reference market.

Trendrating measures price momentum using a four grades rating A,B,C,D.

The **Alpha Germany (25)** strategy invests only in stocks Rated **A**.

Every month **25** stocks are rated "**A**" giving priority to the lower market cap stocks.

The **Alpha Germany (25)** was launched on January 2015.

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