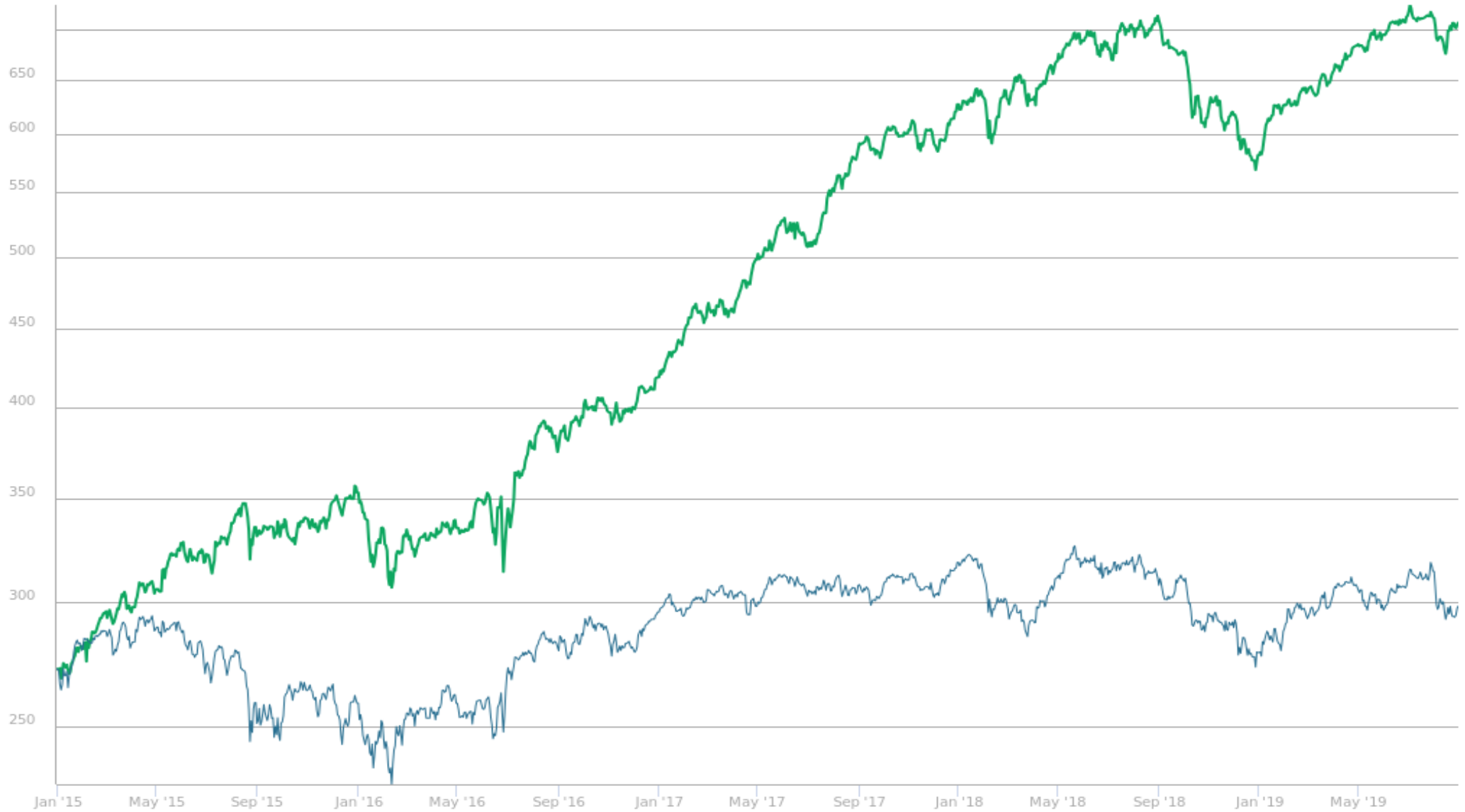


Trendrating Momentum Alpha United Kingdom (25)

September 2019

Chart

— Alpha United Kingdom (25)
— FTSE 100



Key facts

Performance

	Trendrating	Benchmark	Difference
Cumulative	+160.01%	+9.76%	+150.25%
Annualized	+21.88%	+1.95%	+19.93%
Yearly average	+22.50%	+2.35%	+20.15%
Max consecutive positive weeks	9	5	+4

Risk

	Trendrating	Benchmark	Difference
Max drawdown	-20.37%	-22.06%	+1.69%
Average yearly drawdown	-10.58%	-11.50%	+0.91%
Monthly standard deviation	3.87%	3.96%	-0.09%
Max consecutive negative weeks	4	3	+1

Key ratios

	Trendrating	Benchmark	Difference
One way yearly average turnover	104%		
Sharpe ratio	1.4330	0.2665	+1.1665
Sterling ratio	1.4050	0.1897	+1.2153
Sortino ratio	3.4435	0.6202	+2.8233
Beta	0.6633		
Tracking error	0.1094		
Information ratio	0.4674		
Treynor ratio	0.5156		
% positive weeks	67.86%	57.14%	+10.71%

Analytics

Historical statistics

Year	Yearly performance			Max drawdown			Monthly return stdDev			One way turnover
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	
2015	29.79%	-4.93%	34.72%	-7.99%	-17.31%	9.32%	3.90%	4.90%	0.99%	41.31%
2016	18.59%	14.43%	4.17%	-13.09%	-11.30%	-1.79%	5.00%	4.78%	-0.23%	84.88%
2017	49.69%	7.63%	42.06%	-4.50%	-4.40%	-0.10%	2.96%	2.43%	-0.53%	58.09%
2018	-7.24%	-12.48%	5.24%	-20.37%	-16.41%	-3.96%	4.05%	3.61%	-0.44%	131.91%
2019	21.66%	7.12%	14.54%	-6.96%	-8.06%	1.10%	2.57%	3.31%	0.75%	79.45%
Annualized	21.88%	1.95%	19.93%	-10.58%	-11.50%	0.91%	3.70%	3.80%	0.11%	84.00%

Year to date performance and risk

Month	Monthly performance			Max drawdown			Monthly return stdDev		
	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value	Trendrating	Benchmark	Added value
Jan 2019	7.76%	3.58%	4.18%	-1.34%	-3.21%	1.86%	2.81%	4.10%	1.29%
Feb 2019	2.01%	1.52%	0.49%	-0.99%	-2.24%	1.25%	1.98%	3.25%	1.27%
Mar 2019	2.43%	2.89%	-0.46%	-1.71%	-2.42%	0.70%	2.26%	3.06%	0.81%
Apr 2019	4.45%	1.91%	2.54%	-0.98%	-1.39%	0.42%	2.17%	1.94%	-0.24%
May 2019	1.66%	-3.46%	5.12%	-1.45%	-3.46%	2.01%	2.56%	3.18%	0.62%
Jun 2019	2.64%	3.69%	-1.04%	-0.54%	-0.71%	0.18%	1.73%	2.17%	0.43%
Jul 2019	-0.10%	2.17%	-2.27%	-2.38%	-1.58%	-0.80%	2.09%	2.92%	0.83%
Aug 2019	-0.76%	-5.00%	4.24%	-5.22%	-6.85%	1.64%	3.93%	4.66%	0.73%

Holdings

Security					
Weight	Ticker	Name	Market	Sector	
4.65%	RWS	Rws	GB	Business Support Services	
3.46%	JUP	Jupiter Fund Management	GB	Asset Managers	
4.18%	UTG	Unite	GB	Hotel & Lodging REITs	
3.57%	PHP	Primary Health Properties	GB	Specialty REITs	
4.19%	SRP	Serco	GB	Business Support Services	
4.93%	FGP	Firstgroup	GB	Travel & Tourism	
3.54%	JDW	J D Wetherspoon	GB	Restaurants & Bars	
4.45%	GAW	Games Workshop	GB	Toys	
4.44%	GNK	Greene King	GB	Restaurants & Bars	
3.36%	ERM	Euromoney Institutional Investor	GB	Publishing	
3.32%	SDRC	Schroders	GB	Asset Managers	
4.75%	JD.	Jd Sports Fashion	GB	Apparel Retailers	
4.71%	DNLM	Dunelm	GB	Home Improvement Retailers	
3.46%	SIR	Secure Income Reit	GB	Diversified REITs	
4.74%	IHP	Integrafin	GB	Asset Managers	
3.46%	GNS	Genus	GB	Biotechnology	
4.23%	JLG	John Laing	GB	Specialty Finance	
3.46%	TCAP	Tp Icap	GB	Investment Services	
4.27%	SAFE	Safestore	GB	Specialty REITs	
3.46%	SOPH	Sophos	GB	Software	
4.62%	AVV	Aveva	GB	Software	
3.77%	AGR	Assura	GB	Specialty REITs	
3.66%	LMP	Londonmetric Property	GB	Diversified REITs	
3.46%	CCC	Computacenter	GB	Computer Services	

Security				
Weight	Ticker	Name	Market	Sector
3.87%	MSLH	Marshalls	GB	Building Materials & Fixtures

Notes

The investment universe is at most the 200 largest caps in the reference market.

Trendrating measures price momentum using a four grades rating A,B,C,D.

The **Alpha United Kingdom (25)** strategy invests only in stocks Rated **A**.

Every month **25** stocks are rated "**A**" giving priority to the lower market cap stocks.

The **Alpha United Kingdom (25)** was launched on January 2015.

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